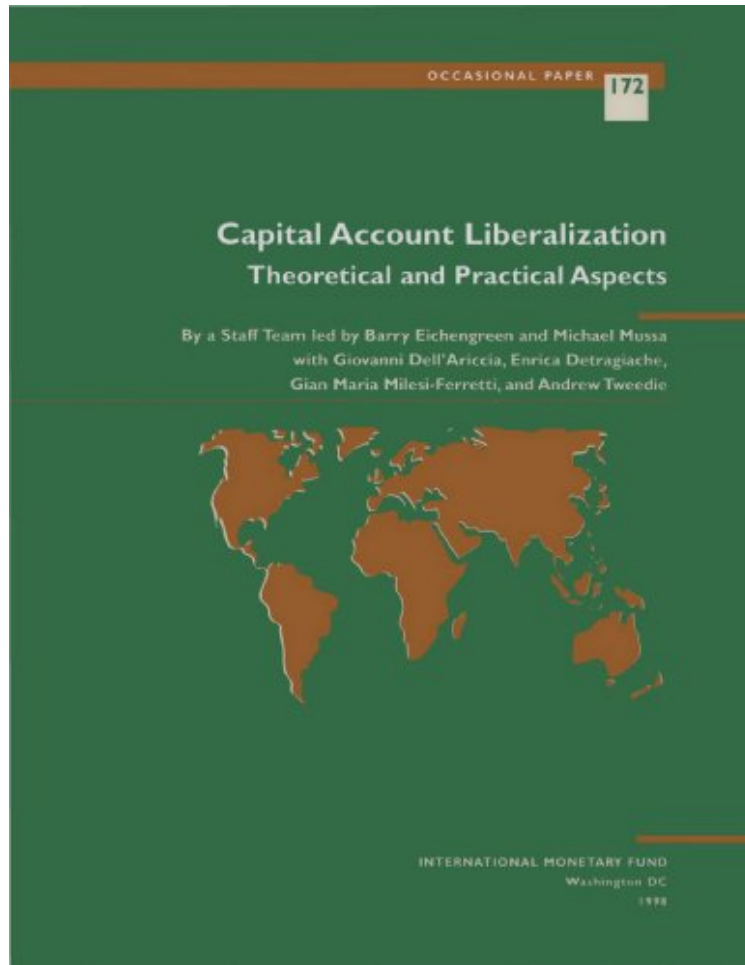


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## Capital Account Liberalization: Theoretical and Practical Aspects (Occasional Paper (International Monetary Fund))

*Michael Mussa, Giovanni Dell'Ariccia, Barry J. Eichengreen, Enrica Detragiache*  
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**Michael Mussa, Giovanni Dell'Ariccia, Barry J. Eichengreen, Enrica Detragiache : Capital Account Liberalization: Theoretical and Practical Aspects (Occasional Paper (International Monetary Fund))** before purchasing it in order to gage whether or not it would be worth my time, and all praised Capital Account Liberalization: Theoretical and Practical Aspects (Occasional Paper (International Monetary Fund)):

Capital account liberalization - orderly, properly sequence, and befitting the individual circumstances of countries- is an inevitable step for all countries wishing to realize the benefits of the globalized economy. This paper reviews the theories behind capital account liberalization and examines the dangers associated with free capital flows. The authors

conclude that the dangers can be limited through a combination of sound macroeconomic and prudential policies.