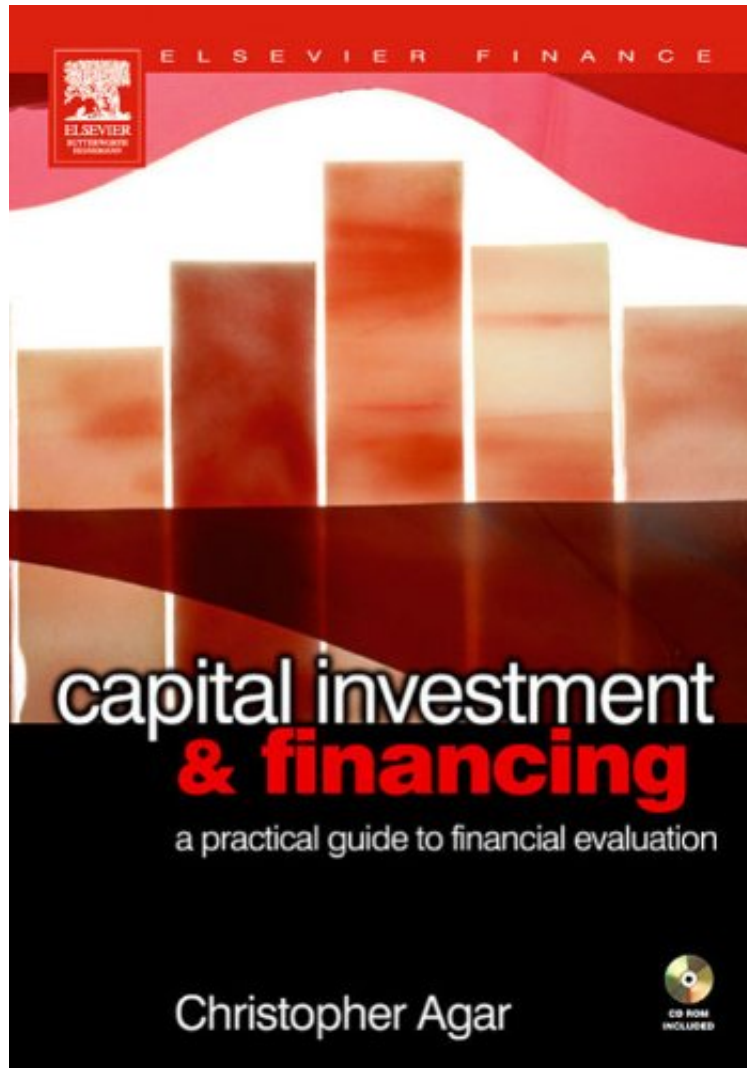


[Download] Capital Investment Financing: a practical guide to financial evaluation

# Capital Investment Financing: a practical guide to financial evaluation

*Chris f Agar*

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**Chris f Agar : Capital Investment Financing: a practical guide to financial evaluation** before purchasing it in order to gage whether or not it would be worth my time, and all praised Capital Investment Financing: a practical guide to financial evaluation:

2 of 2 people found the following review helpful. clear definitions of termsBy W BoudvilleAgar offers what appears to be a suitable book for a business or accounting course, perhaps at the graduate level. While covering the basic concepts, he goes quickly into detailed explanations, often accompanied by good examples that flesh out the ideas. Take the idea of a loan. This might be with one lender or a group of lenders. The latter is called a syndication, and

often has agent banks that put together the group and arrange the contractual details. Often, there is a Term Sheet, an oft-heard phrase. The entire book is like this. Stuffed with clear explanations that you can quickly absorb. The maths level is perhaps considered "intermediate". Not at the level of economics or finance journals, certainly. Papers in those journals might be considered excursions in applied maths. Whereas the book, you are given formulas like Black-Scholes, which you need to use. But you don't have to know the derivations of these.

The requirement to maximise value for shareholders is at the core of any corporate investment or financing decision. The intrinsic value of proposed investments should be assessed before deciding how much capital to allocate; the benefits and risks associated with each available source of finance should be considered when capital is being raised; and capital, and any associated financial risks, should be managed in a way that continues to maximise value. At every stage, an analysis should be carried out to ensure the decision is optimal for shareholders and other capital providers. This book provides practical guidance on the application of financial evaluation techniques and methods (mainly covered in Appendices), as well as comprehensive coverage of traditional corporate finance topics, discussed in the context of capital investment, raising and management and financial risk management (using derivatives). Models, formulae and other quantitative techniques are illustrated in over 100 examples (using only basic mathematics). Topics discussed include the following: \* business appraisal using financial ratios \* corporate valuation (mainly discounted cash flow and real options) \* investment appraisal techniques \* acquisition structuring and evaluation \* the nature of loans and loan agreements \* features and pricing of bonds (straight and convertible) \* leasing (including leveraged leasing) \* equity raising (Initial Public Offerings) \* long and short term capital management \* basic pricing of derivatives (forwards, futures, options, swaps) \* interest rate and currency risk management using derivatives

Capital Investment Financing provides a comprehensive, in-depth coverage of concepts, methods and techniques involved when evaluating acquisitions and other investments, assessing financing opportunities, and managing capital. The core chapters provide practical guidance on key corporate finance topics; the Appendices contain more quantitative material, focusing on pricing techniques. Examples are used throughout, and an integrated case study (fictional) in the final Appendix uses many of the techniques discussed. \* Discusses all key areas of corporate investing and financing, focusing on key financial issues \* Concise, thorough and technical, it enables to reader to acquire knowledge effectively \* Can be used in everyday analysis and decision making

About the Author Christopher Agar FCA MCT is an independent corporate financial consultant, having previously worked in corporate recovery (Price Waterhouse, now part of Pricewaterhouse Coopers) and the corporate finance department of an international telecommunications provider. He is a Fellow of the Institute of Chartered Accountants in England Wales and a Member of the Association of Corporate Treasurers.