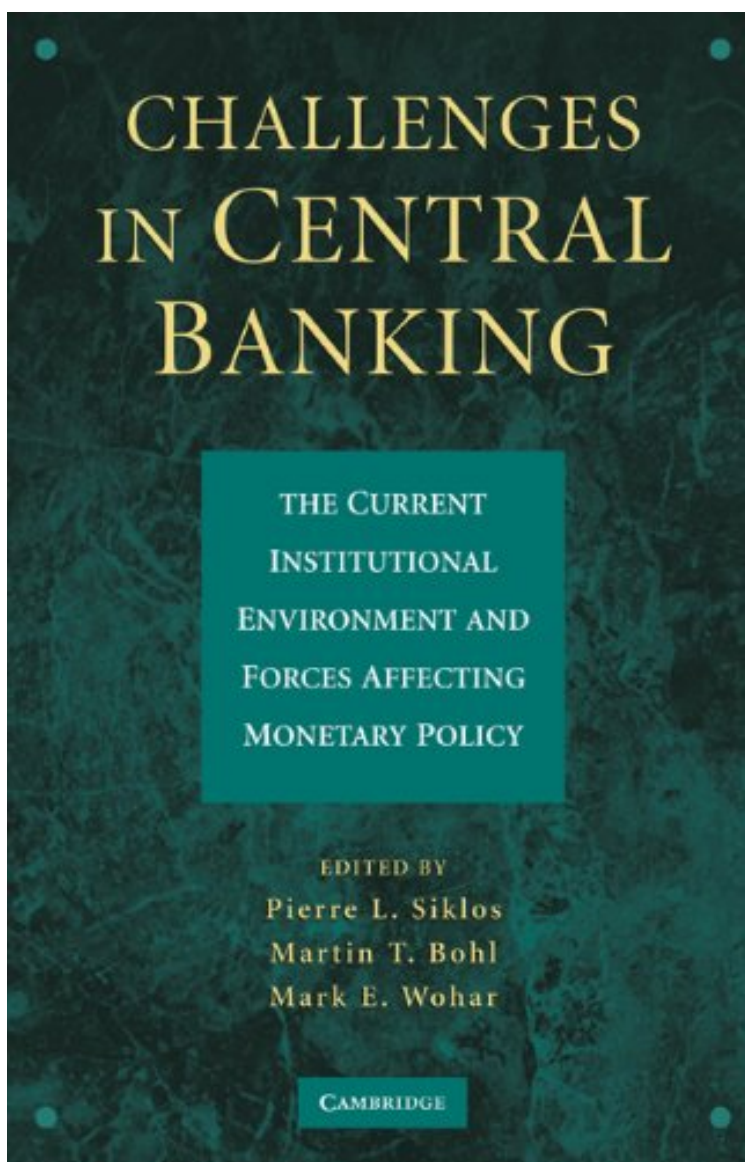


(Download free ebook) Challenges in Central Banking: The Current Institutional Environment and Forces Affecting Monetary Policy

Challenges in Central Banking: The Current Institutional Environment and Forces Affecting Monetary Policy

From Cambridge University Press

**Download PDF | ePub | DOC | audiobook | ebooks*



#3358670 in eBooks 2010-04-12 2014-01-17File Name: B00H7WP7TS | File size: 67.Mb

From Cambridge University Press : Challenges in Central Banking: The Current Institutional Environment and Forces Affecting Monetary Policy before purchasing it in order to gage whether or not it would be worth my time, and all praised Challenges in Central Banking: The Current Institutional Environment and Forces Affecting

Monetary Policy:

Changes in the field of central banking over the past two decades have been nothing short of dramatic. They include the importance of central bank autonomy, the desirability of low and stable inflation, and the vital role played by how central banks communicate their views and intentions to the markets and the public more generally. There remains considerable diversity nevertheless in the institutional framework affecting central banks, the manner in which the stance of monetary policy is determined and assessed, and the forces that dictate the conduct of monetary policy more generally. The global financial crisis, which began in the United States in 2007, only serves to highlight further the importance of central bank policies. The aim of this volume is to take stock of where we are in the realm of the practice of central banking and considers some of the implications arising from the ongoing crisis.

"Serious scholarship on central banking has burgeoned in recent years, thanks in no small measure to the authors represented in this timely volume. Because it arrives just as the challenges to central banking are reaching unprecedented heights, every student of central banking should keep a copy handy." - Alan S. Blinder, Princeton University
"Central banks are under the spotlight - and under the gun - as a result of extraordinary actions taken in response to the financial crisis. Interest in questions like whether they should attempt to anticipate and how they should respond to threats to financial stability and whether they are sufficiently accountable for their steps and missteps now extends far beyond the standard scholarly circles. As more people begin to worry about these issues, one hopes that they will look to the important and timely studies collected here." - Barry Eichengreen, University of California, Berkeley
"This fine collection of essays provides a state-of-the-art guide to the hottest issues in central banking. No practitioner or policymaker can afford to be without it." - Andrew Rose, University of California, Berkeley
"This is an amazing book that deciphers the amazing transformation of central banking since the 1980s. It brings together leading economists, many of whom were instrumental in this transformation as researchers, central bankers, and teachers, often combining these roles. The result is a very effective shortcut to a huge literature." - Charles Wyplosz, Graduate Institute of International Studies, Geneva, Switzerland
About the Author
Pierre L. Siklos is Professor of Economics and Director of the Wiessman European Research Centre at Wilfrid Laurier University, Canada. He is the managing editor of the North American Journal of Economics and Finance, author of *The Changing Face of Central Banking* (Cambridge University Press, 2002), and co-editor with Richard Burdekin of *Deflation: Current and Historical Perspectives* (Cambridge University Press, 2004). In 2008, Professor Siklos was named to the C. D. Howe Institute's Monetary Policy Council, became chairholder of the Bundesbank Foundation of International Monetary Economics at the Freie Universitaet, Berlin, and became a Senior Fellow at the Centre for International Governance Innovation. His research in macroeconomics emphasizes the study of inflation, central banks, and financial markets.
Martin T. Bohl is Professor of Economics, Centre for Quantitative Economics, Westfaelische Wilhelms Universitaet, Muenster. From 1999 to 2006 he was a Professor of Finance and Capital Markets at the European University Viadrina Frankfurt (Oder), where he was also spokesman for the Ph.D. program Capital Markets and Finance in the Enlarged Europe. Professor Bohl focuses on monetary theory and policy as well as financial market research. He has published in many international macroeconomics and finance journals and has been a visiting scholar at several universities in Europe and North America.
Mark E. Wohar is the UNO CBA Distinguished Professor at the University of Nebraska-Omaha, where he is director of the Division of Economic and Financial Analysis. Professor Wohar has published more than 85 refereed journal articles, including pieces in the *American Economic Review*, the *Journal of Finance*, the *Journal of Economics and Statistics*, the *Economic Journal*, and the *Journal of International Economics*. He is an associate editor of the *Journal of Economics and Applied Economics* and serves on the editorial board of *Economic Inquiry* and on the Editor Council of the *Journal of International Economics*. The recipient of several awards for research excellence, his areas of investigation include domestic and international macroeconomics, international finance, monetary theory, and financial institutions.