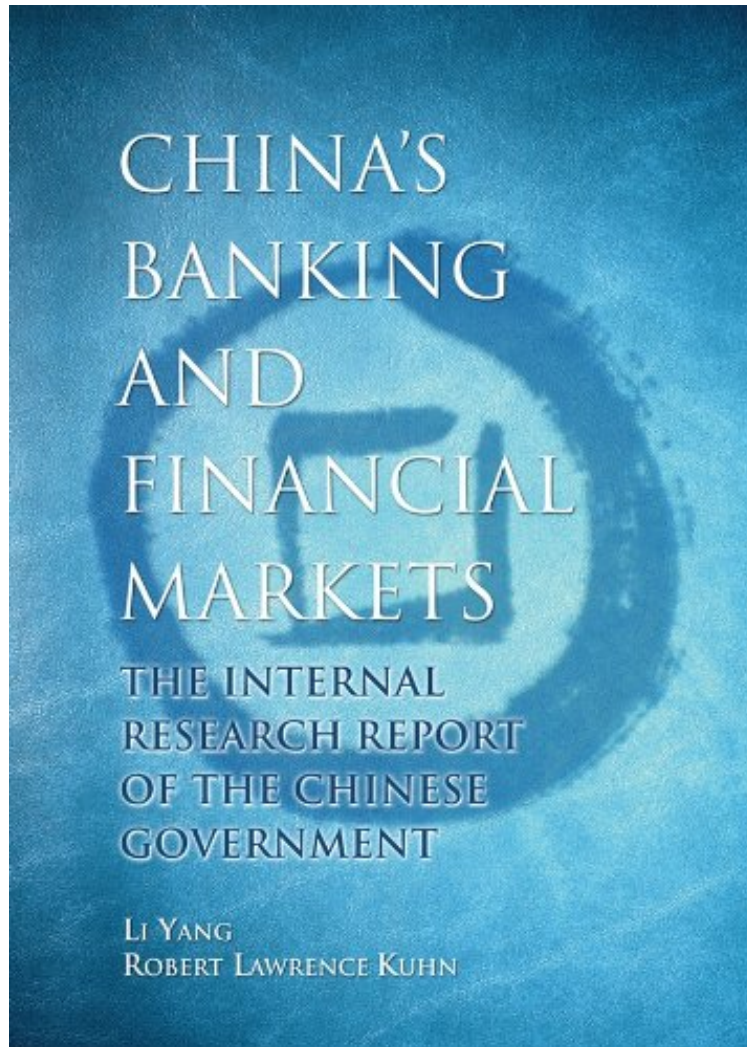


China's Banking and Financial Markets: The Internal Research Report of the Chinese Government

Li Yang, Robert Lawrence Kuhn
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ldquo;hellip;shines a spotlight on the Chinese banking and financial industriesrdquo;. (Global Finance, April 2007)
ldquo;This is a very timely book.nbsp; With the recapitalization and reform of China's banking sector now well under way, the banks are on the brink of a new era of growth and expansion.nbsp; This work is the definitive reference on the banking sector in China, and is an essential tool for anyone seeking to understand the dynamics of financial intermediation on the Mainland.nbsp; It sets out the facts, free of the judgment calls that so often cloud the true picture of the health of China's banking system." mdash;Dr. David K.P. Li, Chairman and Chief Executive, The Bank of East Asia, Limited "As China continues its impressive pace of economic growth, the rest of the world is constantly reassessing the opportunities and challenges it presents. This book is the first official report on the status of China's financial services industry and financial markets.nbsp; For the first time, the international community gets access to the same information that the Chinese government uses in making key policies.nbsp; Such unique insights make this book an essential read for business leaders, investors, policy makers, scholars, and anyone who is interested in understanding China's profound impact on businesses and consumers globally." mdash;Maurice R. Greenberg, Chairman CEO, C.V. Starr Co. "This is the first book that introduces all aspects of the Chinese banking and financial markets to international audiences.nbsp; From its developmental history to its contemporary challenges, Chinarsquo;s banking and finance markets are presented, explored and analyzed with great detail and in great depth.nbsp; Both the richness of the data and the scholarly strength of the methodology are a milestone. China's increasing participation in global financial markets makes this book a must read for all financial professionals worldwide." mdash;Lefei Liu, Chief Investment Officer, ChinaLife Insurance

From the Inside Flap

China's Banking and Financial Markets: The Internal Research Report of the Chinese Government brings to international English-language audiences, for the first time, the only annual publication of the Chinese government on the contemporary development of its banking and financial markets and industries. Prepared by the Institute of Finance Banking and the Chinese Academy of Social Sciences, this book represents the research reports of the Chinese government. In order to fully understand China's banking and finance industries, one needs to appreciate China's challenges and opportunities. Many of the developments in China's financial sector will have a significant effect on its economic, social and political trends. Hence it is vital that international leaders-executives, practitioners, scholars and analysts-have access to the same level of data and descriptions, and the same depth of critical analyses, that are made available in China. This will greatly help the process of solidifying and standardizing state-of-the-art thinking among leadership on the country's continuing commitment to reform and opening up. Such access is the purpose of this book. Some of the key areas covered in this book are: China's Macroeconomic Overview Financial Industry Performance and Monetary Policy Operation Financial Institutions Banking Industry Insurance Industry Stock Exchange Market Futures Exchange Market Balance of Payments and Exchange Rate Reform This book is the definitive source for statistics, analyses, discussions, policies, challenges, and future directions on China's banking and financial markets. It is a must-read for all those who work in the worldwide finance and banking industries and who have any dealings with China.