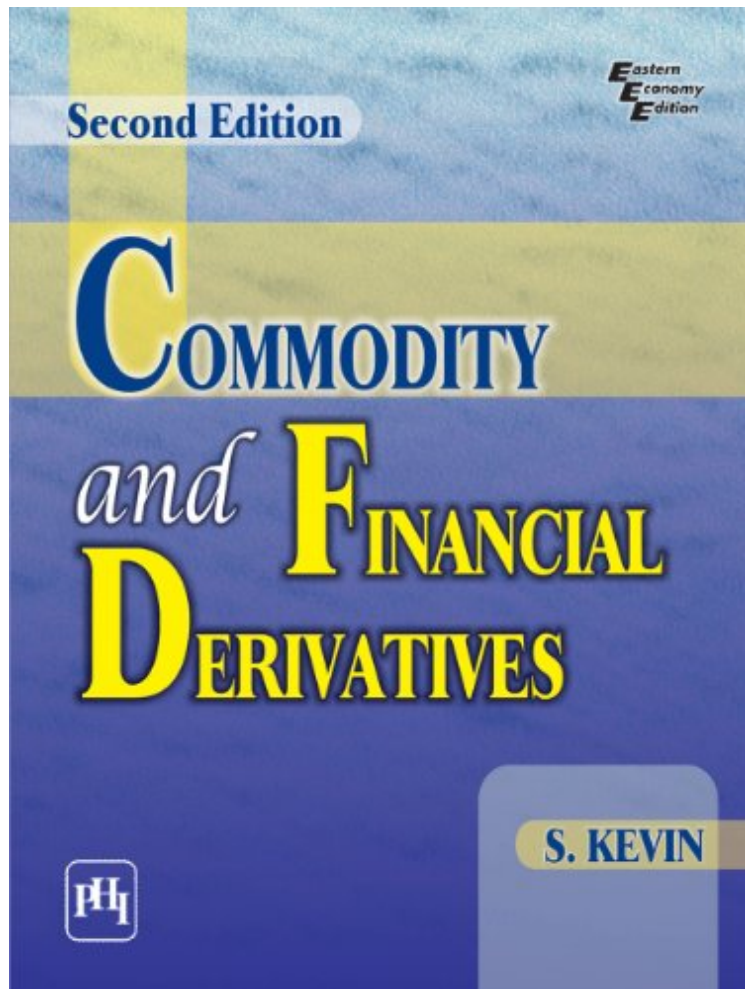


Commodity and Financial Derivative, Second Edition

S. Kevin

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Derivatives trading has become an important economic activity all over the world. Derivatives are basically instruments used for hedging the risk involved in buying, holding and selling assets whose prices fluctuate. This book, in its second edition, continues to provide an in-depth analysis of underlying concepts of different types of commodity and financial derivatives. It elaborates on basic derivative instruments and different categories of derivatives. It discusses the concepts, trading process and uses of different types of commodity and financial derivatives, such as forwards, futures, options and swaps. A large number of solved problems and exercises are included in the chapters to help students understand the application of the theoretical aspects of the subject. Primarily designed for the

undergraduate and postgraduate students of finance, commerce and management, the book will also be useful for all those who are engaged in derivatives trading.