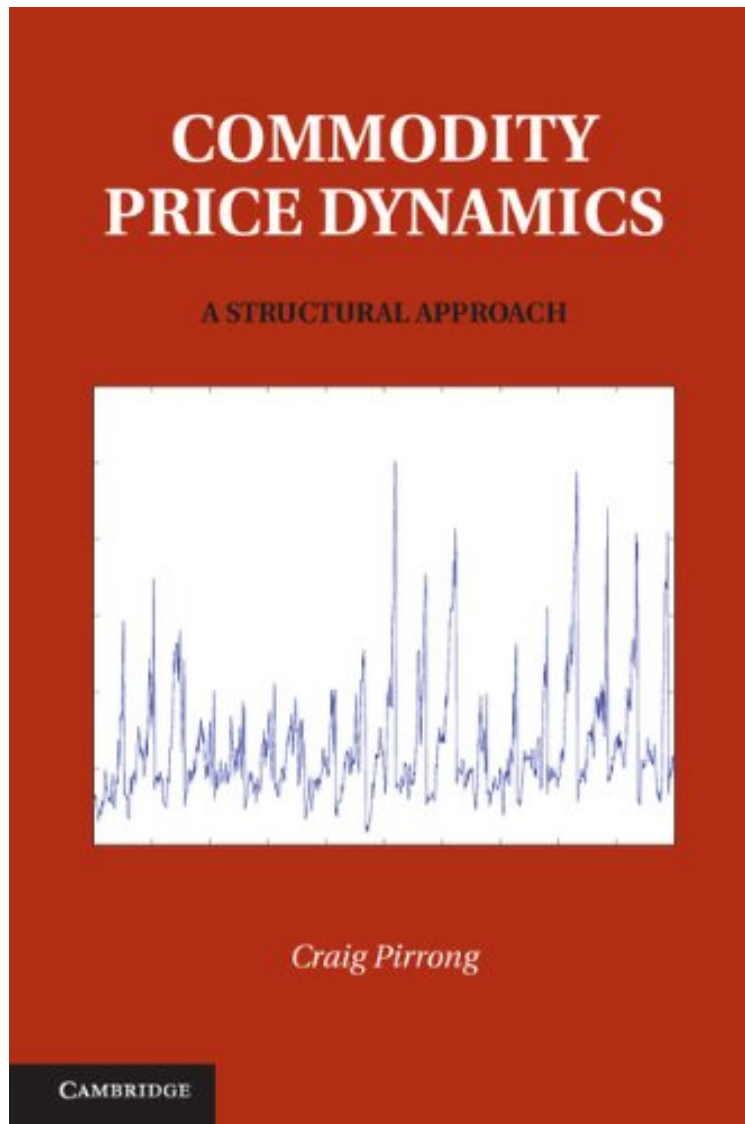


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Commodity Price Dynamics: A Structural Approach

Craig Pirrong

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About the Author
Craig Pirrong is Professor of Finance and Energy Markets Director for the Global Energy Management Institute at the Bauer College of Business at the University of Houston. He was previously Watson Family Professor of Commodity and Financial Risk Management at Oklahoma State University and a faculty member at the University of Michigan, the University of Chicago and Washington University. Professor Pirrong's research focuses on commodities and commodity derivative pricing, the relation between market fundamentals and commodity price dynamics and the implications of this relation for the pricing of commodity derivatives, derivatives market regulation, commodity market manipulation and the organization of commodity markets. He has published 35 articles in professional publications and is the author of three books. He has consulted widely with financial exchanges around the world, testified before Congress on energy pricing and served as an expert witness in a variety of cases involving commodity markets. He holds a Ph.D. in business economics from the University of Chicago.