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Bruce J. Feibel, Karyn D. Vincent : Complying with the Global Investment Performance Standards (GIPS) (Frank J. Fabozzi Series) before purchasing it in order to gauge whether or not it would be worth my time, and all praised *Complying with the Global Investment Performance Standards (GIPS)* (Frank J. Fabozzi Series):

4 of 4 people found the following review helpful. Essential Reference for Both Novice and ExpertBy Arbor AnnieI view "*Complying with the Global Investment Performance Standards (GIPSreg;)*" as one of those rare books that is as

important for an expert in the field as it is for a novice. For the novice, it lays out the GIPS standards in a clear and straightforward way. Yet, in striving for clarity, the authors do not ignore the nuances that can be challenging for even those well-versed in the Standards, bringing up points that might be missed by someone trying to interpret the Standards on their own. In fact, the authors seem to have an uncanny sense of the subtleties that are likely to trip up those applying the Standards. It is important to note that even these more advanced aspects of the Standards are woven into the narrative in a clear and easy-to-follow way, allowing complexity to be introduced without confusion. Along with the narrative of the Standards, Feibel and Vincent present the formulas and calculations necessary for performance measurement that complies with the Standards. Examples of calculations are clearly presented and included Excel formulas that can be used in the required calculations. If I had owned this book when I first became involved with the Standards, I would have saved myself some false starts in spearheading the effort to bring my firm into compliance. The chapter on "Maintaining Compliance with the GIPS Standards" is an important reminder that maintaining compliance with the Standards can be at least as challenging (if not more so) than bringing a firm into compliance in the first place. There are two very definite values of this book for those who are already well-versed in the GIPS standards. One is the use of the book as a reference resource - a quick and simple way to look up an aspect of the Standards or a certain calculation. The second is that the way in which the material is presented serves as a model of how the Standards and accompanying formulas and calculations can be presented in a way that makes the information easily accessible to others. As immersed as I've been in the Standards for well over a decade, the book has "place of pride" in my professional library and I heartily recommend it to anyone whose job involves performance measure and compliance with the GIPS standards. 1 of 1 people found the following review helpful. Your "Go - To" Reference for all things GIPS! By Fairview Investment Services, LLC Many of our clients are GIPS-verified and we found this book to be the most simple, yet most comprehensive resource for understanding the standards and how to apply them. We like it so much we ordered seven more copies! 0 of 1 people found the following review helpful. A very good read! By Wang Fa Qiang A very instructive book for people who want to know the basics of GIPS. Also, a good supplementary book for people who want to learn more about investment management.

The first and only comprehensive explanation of GIPS, including how to comply with and implement them. While the CFA Institute has published Global Investment Performance Standards (GIPS) for years, there has never been a serious discussion of their implementation and best use. In this new book, that void is filled, and you'll quickly discover how to calculate, present, and interpret investment performance conforming to standards that are currently used in over thirty countries worldwide. Covering both the mathematics of relevant investment statistics and the policies and procedures for achieving and maintaining compliance, this book is a comprehensive guide to successfully using GIPS standards in today's turbulent investment environment. Chapters include information on GIPS fundamentals, performance composites, risk and dispersion measurement, and much more. Examples are provided throughout, and supplemental formulas make the book usable as a reference. Provides the detailed knowledge currently needed by a large group of investment professionals. If you're in the field of finance, *Complying with the Global Investment Performance Standards (GIPS)* is a book you need to read.

From the Inside Flap The investment management industry has global standards for the calculation and presentation of investment performance to prospective investors. These are the Global Investment Performance Standards (GIPS), which were created and are administered by CFA Institute. Expanding upon information associated with the GIPS standards published by CFA Institute, this reliable resource provides practical guidance for today's financial professional— from money managers or firms engaged in attracting new clients to institutional investors looking to hire investment managers that align with their goals. Engaging and informative, this book offers valuable insights on achieving and maintaining compliance with the GIPS standards as well as a detailed explanation of the rationale behind the numbers. *Complying with the Global Investment Performance Standards (GIPS)* is divided into three different parts: Part I: Explains the GIPS standards and how to comply with them by creating composites representing the performance of a firm's strategies Part II: Addresses the methodology for calculating returns used to quantify a manager's historical performance and examines the statistics that quantify the risks taken to achieve those returns Part III: Discusses the essential issues associated with reporting performance and reveals what it takes to achieve and maintain compliance with the GIPS standards. Along the way, the book provides worked examples illustrating particular techniques for analyzing performance, and skillfully describes the most commonly used methods for deriving returns used for marketing purposes. The GIPS standards have changed today's financial landscape. And while past performance cannot guarantee future results, the information conveyed by the GIPS standards has helped prospective investors and investment managers form more informed relationships. Nobody understands this better than authors Bruce Feibel and Karyn Vincent, both long-standing volunteers with CFA Institute's GIPS committees, and now, in *Complying with the Global Investment Performance Standards (GIPS)* they put this dynamic discipline in perspective. From the Back Cover *Complying with the Global Investment Performance Standards (GIPS)* While CFA Institute has published the Global Investment Performance Standards (GIPS) for years, there has never been an in-

depth discussion of their implementation. With this new book, authors Bruce Feibel and Karyn Vincent, both of whom have earned global reputations as authorities on performance measurement, fill that void by showing you how to calculate, present, and interpret investment performance in compliance with these standards, which are currently implemented in over thirty countries worldwide. Covering both the mathematics of relevant investment statistics and the policies and procedures for achieving and maintaining compliance, *Complying with the Global Investment Performance Standards (GIPS)* is a comprehensive guide to successfully using the GIPS standards in today's competitive environment. Divided into three engaging parts, this reliable resource contains:

- Information on GIPS fundamentals, performance composites, and risk and dispersion measurement
- Insights on presenting performance for nontraditional asset classes and investment vehicles
- Advice on how both money managers and their clients can benefit from independent verification
- Illustrated examples and supplemental formulas that make the book a usable reference source
- And much more!

If you're in the field of finance—;as an institutional investor or as a manager that serves them—; *Complying with the Global Investment Performance Standards (GIPS)* is a book you need to read.

About the Author
Bruce J. Feibel is Managing Director of Investment Manager Products at BNY Mellon. Formerly, Mr. Feibel was Chief Strategy Officer for Eagle Investment Systems, a BNY Mellon company. Prior to this he was a principal at State Street Global Advisors. He is also the author of the book *Investment Performance Measurement*, published by Wiley. He earned his B.S. in accounting from the University of Florida. Feibel is a CFA charterholder, a member of the GIPS Risk Standards Working Group, and a past member of the CFA Institute Investment Performance Council.

Karyn D. Vincent is the founder of Vincent Performance Services LLC, a provider of GIPS verification and consulting services. Prior to this, she was a partner at PricewaterhouseCoopers and was responsible for the firm's verification practice globally. Vincent currently chairs the GIPS Interpretations Subcommittee and is a member of the GIPS Executive Committee. Previously she chaired the GIPS Verification Subcommittee. Vincent earned her B.S. in accounting from the University of Massachusetts Dartmouth, and is a CFA charterholder and a CIPM certificant.