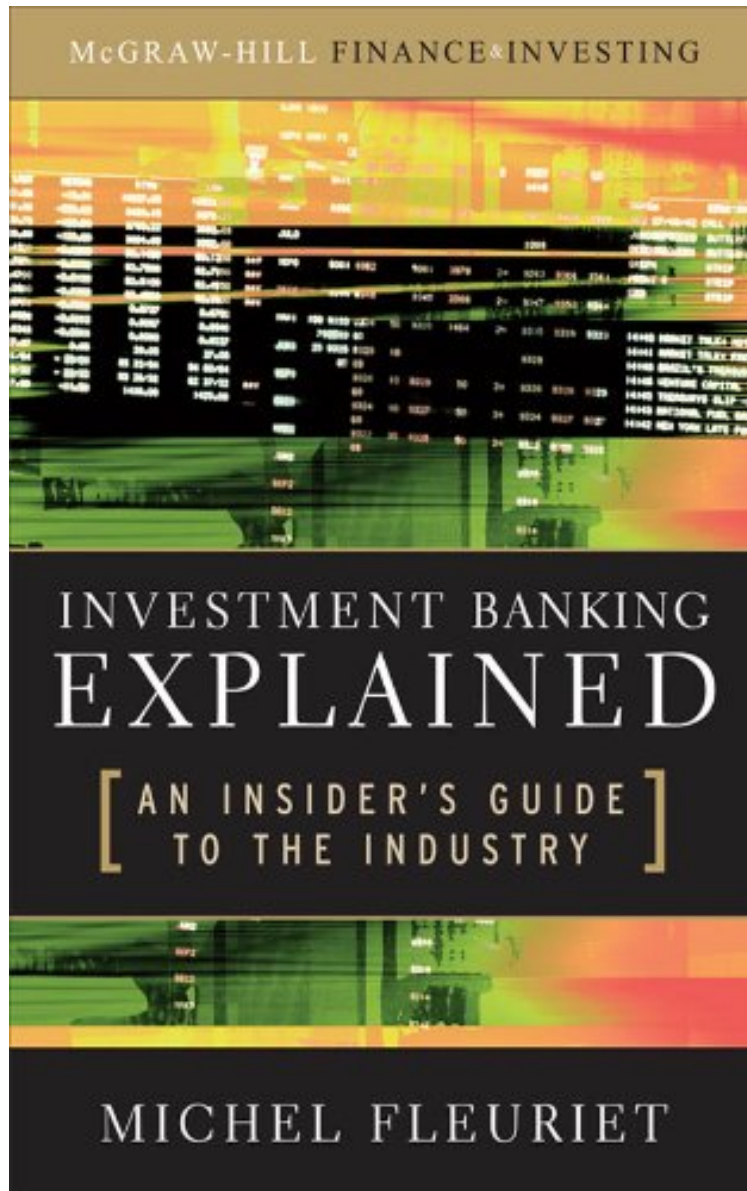


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Investment Banking Explained: An Insider's Guide to the Industry: An Insider's Guide to the Industry (Professional Finance Investment)

Michel Fleuriet

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1 of 1 people found the following review helpful. The Book Is Mostly Obtuse Jargon By Brent P. Here is my opinion. And it's only my opinion and others may disagree. If you are looking for a clear, concise, and logically structured explanation of investment banking for the average person this is not the book you want. The book is an equation infested, unstructured shot-gun blast of incomprehensible industry jargon. The book seems to have as its objective the obscuring rather than explaining the essential elements of investment banking. The banking industry is often accused of deliberately obfuscating its essential processes and this book accomplishes this end quite nicely. I have a BA in business and still found the book's "explanation" exasperatingly dense. I would recommend *Investment Banking for Dummies* for anyone wanting a truly clear and concise description of "what an investment bank does." However, if you have an MBA in Banking and have worked as an analyst or top manager for an investment bank for 20 years you will probably, but not necessarily, understand the explanations.

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3 of 4 people found the following review helpful. For students, bankers, executives, researchers, investors, and regulators alike. By Remmie Arrie Target Audience: "I wrote this book to demystify the workings of investment banks. If you are in touch with one side or another of an investment bank--whether you are a customer, supplier, professional, or competitor--I hope that this will enable you to negotiate your way more easily. It has also been my goal to explain how investment banks really function for the many business school students who go into investment banking each year. They need to be experts in their area, but they also need to know what the other areas of the bank are doing if they want to be involved in solving the complex financial problems of their clients. This book should answer the many questions asked by senior executives who are selecting an investment bank. Finally, I hope that my experience in the business will prove useful for my colleagues in any of these institutions who are still wondering what the heck happens here and what course of action they should be taking in light of what investment banks have done in the past, and are doing now." _____ About the Author: "Michel Fleuriet is currently an associate professor at the University of Paris-Dauphine. He is also a visiting professor with the international business schools in China (CKGSB), Brazil (FDC), and the United States (Wharton). Fleuriet spent half of his professional career in the academic world and half as an investment banker. He started his career as a lawyer at the Paris bar...." He became an assistant, assistant professor, and professor of finance at leading business schools in France, held executive positions at major investment banks.... he can walk down the aisle and receive diplomas in his sleep and eats them for breakfast. yada yada yada..... _____ In other words, simply put, this guy got skillz! This author is extremely intelligent in this topic and it shows. This book appears to have been proof read by financial and literary gods, it is seemingly perfect in every detail you could ever hope for in a professional, informational, and educational business book that is thorough with notes and sources. While this book is not my favorite financial, business, investing book, I have to say it is by far the best book I have ever read. Thoroughly enjoyed and this is the first and foremost recommended book on investment banking I recommend for anyone. He holds no bias. This book does not glorify nor vilify anyone or anything mentioned. All content, sources, examples, and statistics are presented to the reader to form their own opinions, and learn how and why investment banks work. One of the more fascinating things I learned in reading this is the apparent cat and mouse game between investment banks, and commercial banks. As well as empathy and sympathy that comes with better understanding banks for what they are and how they work, rather than blindly damning them or praising them for what they do. This would be the financial/business banking equivalent of a book on juvenile delinquency. Ironically in some cases, this is exactly what it is!

Insider guidance to the modern world of investment banking today In *Investment Banking Explained*, Wharton professor and global financier Michel Fleuriet provides a complete overview of investment banking in its modern form; defines key terms; identifies structures, strategies, and operational aspects; and analyzes the strategy in each of the main functional areas of an investment bank.