

Jobs and Growth: Supporting the European Recovery

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Martin Schindler, Helge Berger, Bas B. Bakker : Jobs and Growth: Supporting the European Recovery before purchasing it in order to gauge whether or not it would be worth my time, and all praised Jobs and Growth: Supporting the European Recovery:

0 of 0 people found the following review helpful. Tackling Europe's Employment Challenge By Jeremy P. Clift "Jobs and Growth: Supporting the European Recovery" was launched at the European Policy Center (EPC) in Brussels. It looks at the key factors needed to lead Europe out of its crisis by seizing its growth potential and creating new jobs. The analytical work by IMF staff identifies key challenges to boosting growth and employment over the medium-term and describes a roadmap for policymakers for tackling them. The focus is on the implications of

deleveraging for growth, on labor markets, and on how structural reforms can help countries to find new sources of growth, including by tapping into international supply chains. How can Europe continue its recovery in a sustainable way and avoid the mistakes of the past? What are the most promising areas of reform that will allow Europe's diverse regions to compete globally? By what means can policymakers successfully tackle the persistently high unemployment in some of its Member States? IMF Managing Director Christine Lagarde introduced the launch session followed by response and comments by Wolfgang Schäuble, Finance Minister of Germany, and Luis de Guindos, Minister of Economy and Competitiveness of Spain. The event was chaired by Fabian Zuleeg, EPC Chief Executive. Following this event, the authors and a staff team from the IMF's European Department discussed the main findings at workshops and conferences in 7 major cities across Europe: Brussels, Madrid, Rome, Warsaw, Berlin, Frankfurt, and Vienna. At these meetings, the authors engaged with a range of policymakers, academics, trade union representatives, and journalists.

Five years after the onset of the global financial crisis, Europe's economy is still fragile. Notwithstanding recent positive signs amid calmer financial markets, medium-term growth is likely to remain frail owing to continuing weaknesses and vulnerabilities at the country level and in the fabric of European institutions and banks, especially in the euro area. In addition, unemployment in many countries has reached very high levels. The IMF research collected in this volume provides a number of guideposts that offer an opportunity for stronger and better-balanced growth and employment in Europe after what has been a long and dismal period of crisis.