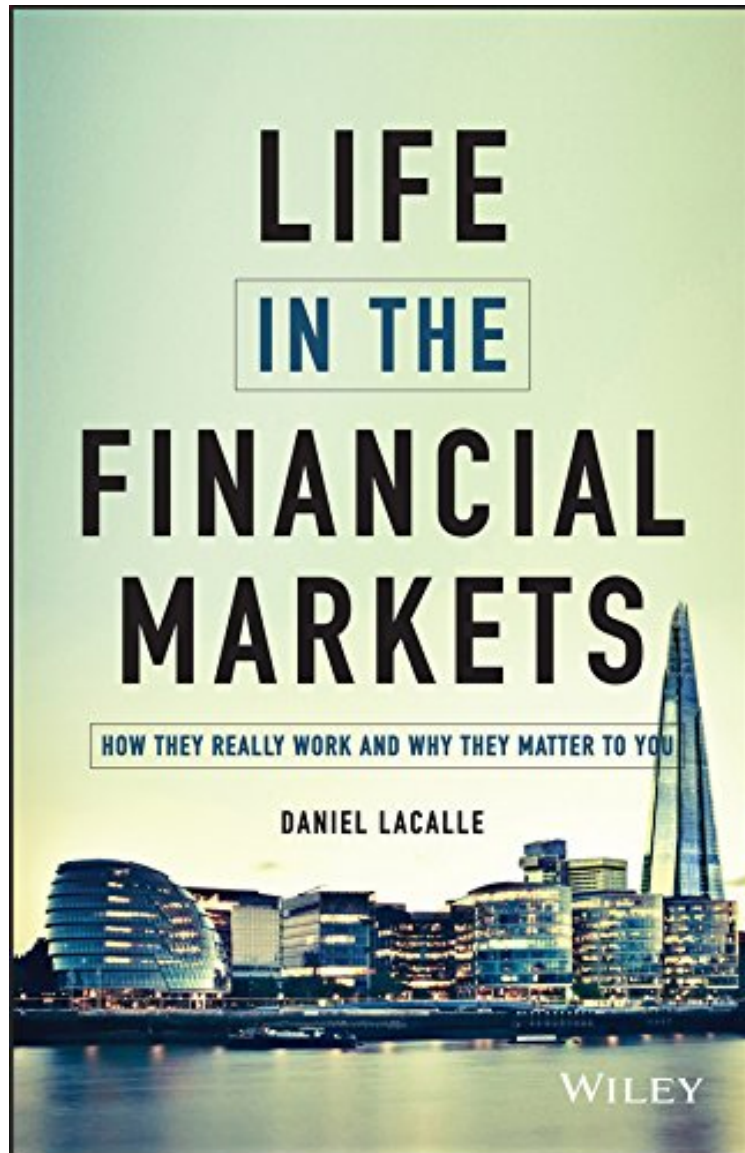


(Free and download) Life in the Financial Markets: How They Really Work And Why They Matter To You

Life in the Financial Markets: How They Really Work And Why They Matter To You

Daniel Lacalle

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Daniel Lacalle : Life in the Financial Markets: How They Really Work And Why They Matter To You before purchasing it in order to gauge whether or not it would be worth my time, and all praised Life in the Financial Markets: How They Really Work And Why They Matter To You:

1 of 1 people found the following review helpful. Five StarsBy KubaI really enjoyed this book, it was insightful and refreshing read, all in one.2 of 3 people found the following review helpful. he deserves colossal credit for being

intellectually curious (and brave) enough to study and apply these wonderful ideas to the past, present and future economic / political milieu. I kept forcing myself in vain through the pages of a nearly unreadable combination of incomplete and run on sentences hopping to glean any new wisdom that might make me a better investor. The book provides very little specific investment guidance. It does provide a little insight into the financial and political environment in the Eurozone from a European's perspective which was somewhat interesting.

3 of 3 people found the following review helpful. A HIGHLY READABLE RECENT HISTORY RICH IN THEORY AND PRACTICAL ADVICE

By John Butler

The financial markets affect us all, whether we like it or not, and following the spectacular events of 2008 we would do well to better understand them. Thus Daniel Lacalle provides a great service with this excellent, highly readable book. Beginning with his entry into the world of finance in the mid-2000s, he uses personal experience to take us through the global financial crisis, its causes and consequences, and the important lessons it provides. Moreover, he grounds his analysis on a strong theoretical framework, based on the key tenets of the Austrian Economic School, the only school of economics that has a comprehensive explanation for financial crises in general. However, the book also contains much practical advice for how to evaluate sovereign and corporate credit quality, equity markets, hedge funds and other investments. I highly recommend it.

An accessible and thorough review of the international financial markets

Life in the Financial Markets

How They Really Work And Why They Matter To You

offers the financial services professional, and anyone interested in knowing more about the profession, an entertaining and comprehensive analysis of the financial markets and the financial services industry. Written by Daniel Lacalle

a noted portfolio manager with EcoFin and well-known media personality

the book goes beyond a simple summary and offers solid advice on the future of the global financial markets. This great resource also includes a review of effective strategies and forecasts the trends that represent potential opportunities for investors. The book reviews the recent history of the financial crisis and includes information on hot topics such as derivatives and high frequency trading. An in-depth section on investment banking is written from the perspective of a successful practitioner and provides clarity on several complex and overly politicized elements of the banking system. The author gives an expert's perspective on the debt markets, monetary policies, and quantitative easing, and helps explain the various issues surrounding sovereign debt, the Euro crisis, and austerity versus growth policies. Comprehensive in scope, this resource also offers an analysis of investment styles, from hedge funds to "long only" investments, as well as an in-depth look at corporate communication and its impact on markets and investments. Offers an engaging and comprehensive analysis of the financial services industry

Includes information on the workings of the global financial system following the economic crisis

Contains a review of complex banking systems

Analyzes the various investment styles and answers the most common questions pertaining to investing

From the Inside Flap

Most of the economic news that reaches market participants is reactive: it only explains what has happened. What's more, this information is belated, filtered, often massaged and sometimes tainted by politics and social relations. In times of crisis "speculators" all too often take the blame for economic downturns both in the media and in political discourse. Life in the Financial Markets offers financial services professionals, as well as anyone interested in the topic, an accessible and provocative guide to the functioning of the financial system. Written by Daniel Lacalle

a senior portfolio manager and contributor to the Wall Street Journal and CNBC

Life in the Financial Markets passionately defends the honesty, seriousness and above all the essential and irreplaceable role that financial operators play in today's economy. Lacalle also includes a diagnosis of the economic crisis, that may be considered by some as controversial, but which offers a hopeful and honest way out of our current problems. Lacalle explores the recent history of the market and the financial crisis and touches on hot topics such as derivatives, high frequency trading, and investment banking. Viewed from the perspective of a successful practitioner, Lacalle provides clarity on some complex and very politicized elements of the banking system including the debt market, monetary policies, and quantitative easing. In accessible terms, Life in the Financial Markets explains the impact of, as well as the different issues surrounding, sovereign debt, the European crisis, and austerity versus growth policies. Based on his experience, Daniel Lacalle lambasts some of the myths surrounding the activity of hedge funds and financial operators, offers his take on the causes of the current crisis and includes ways to resolve them. Among other controversial ideas, Life in the Financial Markets argues persuasively that traders do not act outside the law; access to the investor's pocket is not anyone's right, not even that of a government; liquidity alone is not enough to tackle the current crisis; consensus assessment poses a danger to the investor; and the currency markets always impose the fundamentals. This important resource provides ideas and recommendations for negotiating the financial sectors and offers suggestions to investors for making their own investment decisions.

From the Back Cover

PRAISE FOR LIFE IN

THE FINANCIAL MARKETS This work, originally published in Spanish, has been translated by Mark Lodge.

"Refreshing and transcending, all at once. In a world loaded with theoretical market opinions, we finally get a view from a credible market practitioner. Lacalle gets it because he does it, every day." —Keith R. McCullough, Chief Executive Officer, Hedgeye Risk Management

"Accessible and easy to read, but also thorough and rigorous. This book will be an excellent read for anyone wanting to understand financial markets, monetary policies and investing." —Lex Van Dam, Trader/Partner, Hamstead Capital

"Lacalle has used his first-hand experiences to give a dose of reality and demystify the markets and the hedge fund industry. He cuts through the jargon and has given insight into how the markets and the real-world economy interlink. Lacalle shows us that the key ingredients that led to the last financial crisis, ie huge debt levels, are still with us now and could set the scene for the next one." —Steve Sedgwick, Host, Squawk Box CNBC

"Intimate, insightful, inspiring. Daniel Lacalle, a top commentator and fund manager, explains in layman's terms how financial markets actually work by adding his unique personal perspective. A page-turner." —Francisco Blanch, Managing Director/Head of Commodity Research, Bank of America-Merrill Lynch

About the Author DANIEL LACALLE is an economist, fund manager and certified financial analyst overseeing equities, bonds and commodities. He holds a postgraduate degree in IESE and a master's degree in economy investigation. Mr Lacalle was voted Top 3 Generalist and Number 1 Pan-European Buyside Individual in Oil Gas in Thomson Reuters' Extel Survey in 2011, the leading survey among companies and financial institutions. Author of two best-selling books *Nosotros los Mercados* and *Viaje a la Libertad Económica*, now in its fifth and third edition respectively, as well as *The Energy World Is Flat* (Wiley, 2015, with Diego Parrilla).