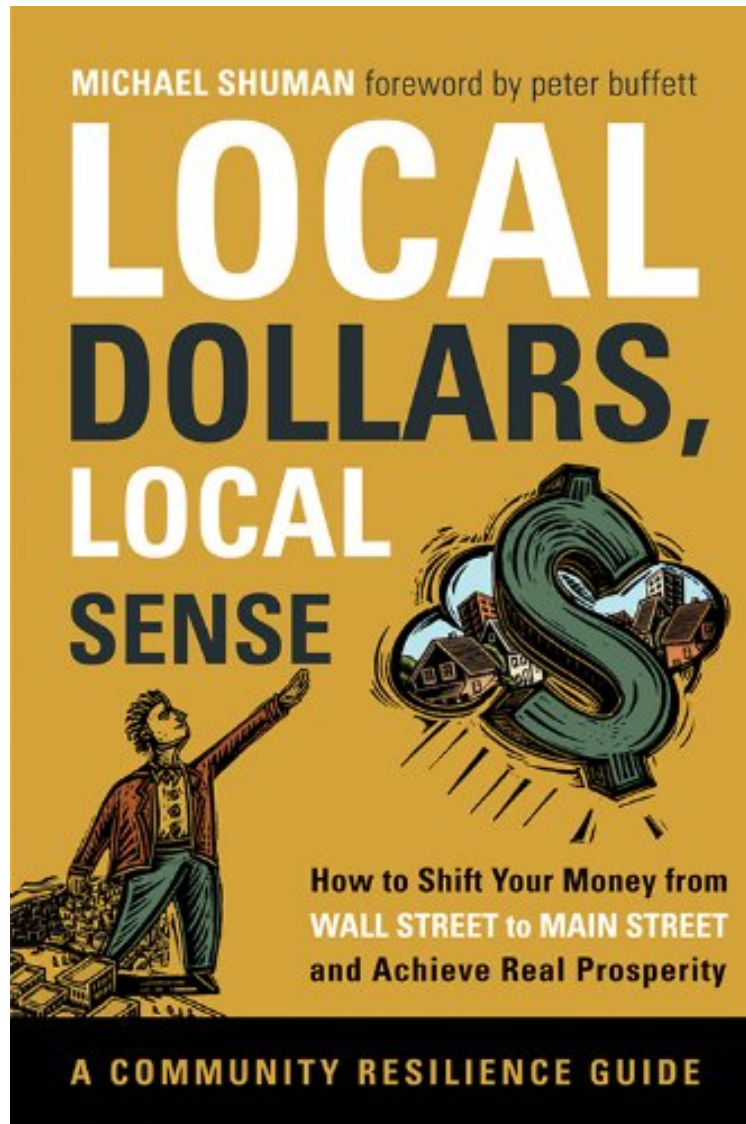


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Local Dollars, Local Sense: How to Shift Your Money from Wall Street to Main Street and Achieve Real Prosperity (Community Resilience Guides)

Michael Shuman

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Michael Shuman : Local Dollars, Local Sense: How to Shift Your Money from Wall Street to Main Street and Achieve Real Prosperity (Community Resilience Guides) before purchasing it in order to gage whether or not it would be worth my time, and all praised Local Dollars, Local Sense: How to Shift Your Money from Wall Street to Main Street and Achieve Real Prosperity (Community Resilience Guides):

3 of 3 people found the following review helpful. A great getting started guide for rebuilding the failed Wall Street banking model
By Ken K
This book is a great "getting started" guide for those who believe the act of saving and the linkage to an earned return can be reestablished. While some sections get quite detailed and a little technical, the book should be read by a very broad audience. There's a very serious treatment of very serious issues in each chapter with quite a range of topics but I continually found lacking an alternative to paying savers a high rate of return when you ask to take their money and use it in a risky venture. Today's financial systems continue to channel savings away from productive capital in the hands of entrepreneurs to the hands of financial institutions who make more money in speculative trading than in meaningful investing. These are risky investments with high fees which almost always guarantee sub-market returns for the savers. There's a great breadth of material covered offering something for every financial reformer. I wish this were used in Intro to Finance courses as well as Micro Economics. I found his treatment of the SEC restrictions on letting the average American manage their direct investing a vital piece of today's financial wreck. Alice in Wonderland is an apt description. I'm looking for a sequel with more coverage of crowdfunding and open private equity solicitations.

3 of 3 people found the following review helpful. Encouraging ideas, well researched and presented
By Anne Furtado
I loved this book. It is filled with common sense ideas on how to invest locally and take charge of your personal finances. I share the frustration of the author in what appears to be a societal bias for investors to only be able to invest in large corporations, the stock market, 401Ks and mutual funds. Why aren't we using our own money to finance companies with what we personally value? Trillions and trillions of dollars wrapped into what seems like a series of risky bets, if you ask me. If you want to learn about cooperatives, worker owned companies and so on, this is the book for you. It is well written, researched and presented. The author exposes us to many great options and ideas on how others have been able to build local success stories which, in the current day, is quite encouraging. If you are discouraged by watching the news showcase the scammers and liars, this is an uplifting alternative. It is, a "YES" in a world of "NO MORE!"
Enjoy!

1 of 1 people found the following review helpful. As compared to my usual reading material this was not ...
By Dane Mutter
As compared to my usual reading material this was not exciting but it did move me to action. I was interested in chap. 10, relative to being your own banker. The concept of local investment is sound and requires additional study. I phoned my local banker to inquire about this and found several possibilities.
Dane Mutter

Local Dollars, Local Sense is a guide to creating Community Resilience. Americans' long-term savings in stocks, bonds, mutual funds, pension funds, and life insurance funds total about \$30 trillion. But not even 1 percent of these savings touch local small business—even though roughly half the jobs and the output in the private economy come from them. So, how can people increasingly concerned with the poor returns from Wall Street and the devastating impact of global companies on their communities invest in Main Street?
In Local Dollars, Local Sense, local economy pioneer Michael Shuman shows investors, including the nearly 99% who are unaccredited, how to put their money into building local businesses and resilient regional economies—and profit in the process. A revolutionary toolbox for social change, written with compelling personal stories, the book delivers the most thorough overview available of local investment options, explains the obstacles, and profiles investors who have paved the way. Shuman demystifies the growing realm of local investment choices—from institutional lending to investment clubs and networks, local investment funds, community ownership, direct public offerings, local stock exchanges, crowdfunding, and more. He also guides readers through the lucrative opportunities to invest locally in their homes, energy efficiency, and themselves. A rich resource for both investors and the entrepreneurs they want to support, Local Dollars, Local Sense eloquently shows how to truly protect your financial future—and your community's.