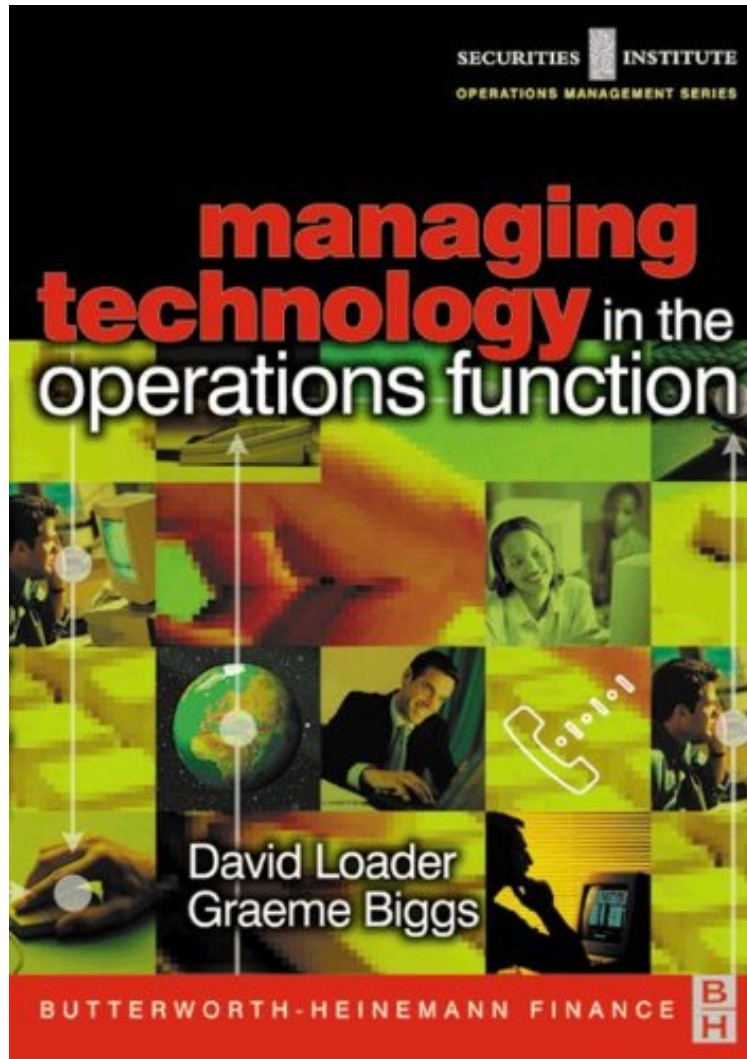


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Managing Technology in the Operations Function (Securities Institute Operations Management)

David Loader, Graeme Biggs

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David Loader, Graeme Biggs : Managing Technology in the Operations Function (Securities Institute Operations Management) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Managing Technology in the Operations Function (Securities Institute Operations Management):

12 of 12 people found the following review helpful. A disappointmentBy A. Carter ABConsultingA deeply disappointing book that is for the most part worthless. The core text is less than 200 pages of fairly large print, padded out with a glossary that defines such terms as "derivative", "equity" and "exchange". Except for the first chapter the book is an introduction to software and product management with little or no mention of its applications to financial

operations. There is no mention of ATSS, ECNs, automated trading, let alone direct market access or algorithmic trading. Even basic topics such as straight-through processing are only talked about in the most cursory of fashion. I could not recommend this book to anyone.

'Managing Technology in The Operations Function' looks at issues in technology from the operations function rather than from an IT perspective. It explores the use of technology for processing, provision of client services, risk management and business management. The authors analyse the benefits of straight through processing and the practical implications of managing technology products in operations. System risk and opportunities are explored and case studies are examined along with industry trends to assess upcoming developments and their impacts. The use of technology is one of the key drivers of growth in the volumes of business in the financial markets today. The impact that technology has had, and is still having in the operations function is truly substantial. Technology now reaches into just about every aspect of the business. Electronic trading, messaging systems, and information distribution have created a global market that is, relatively speaking, instantly accessible and available. For operations this manifests itself in two ways: the automation of processes and the automation of information gathering and distribution. For operations managers this period of change has elevated the function from a pure support service into a dynamic revenue protector/generator, with a heavy client service and risk management focus. The reliance on technology to drive this progression forward and to meet the challenge is therefore of crucial consideration for the operations manager. The challenge for the operations teams and managers is to embrace technology and maximize the use of this vital and powerful tool within the business. A failure to do so will inevitably have a negative impact on the operations function and ultimately damage the whole business. The definitive series of professional references for those finance professionals concerned with "Back office" or operations management unique to this industry. Presents concise references on the essential management functions such as technology, client services, and risk management for financial operations management professionals. A comprehensive resource from a leading financial management consultant for global banks and institutions. DMS has also developed a wide range of financial management courses, materials and programs over the last seven years.

About the Author David Loader is co-founder of DSC Portfolios Ltd., which specializes in global training and consultancy services for the financial industry. David has worked in the debt, equity, and derivatives markets, and his expertise in back-office dynamics is unparalleled. He has written widely on operations management, derivatives, fund administration, and operational risk.