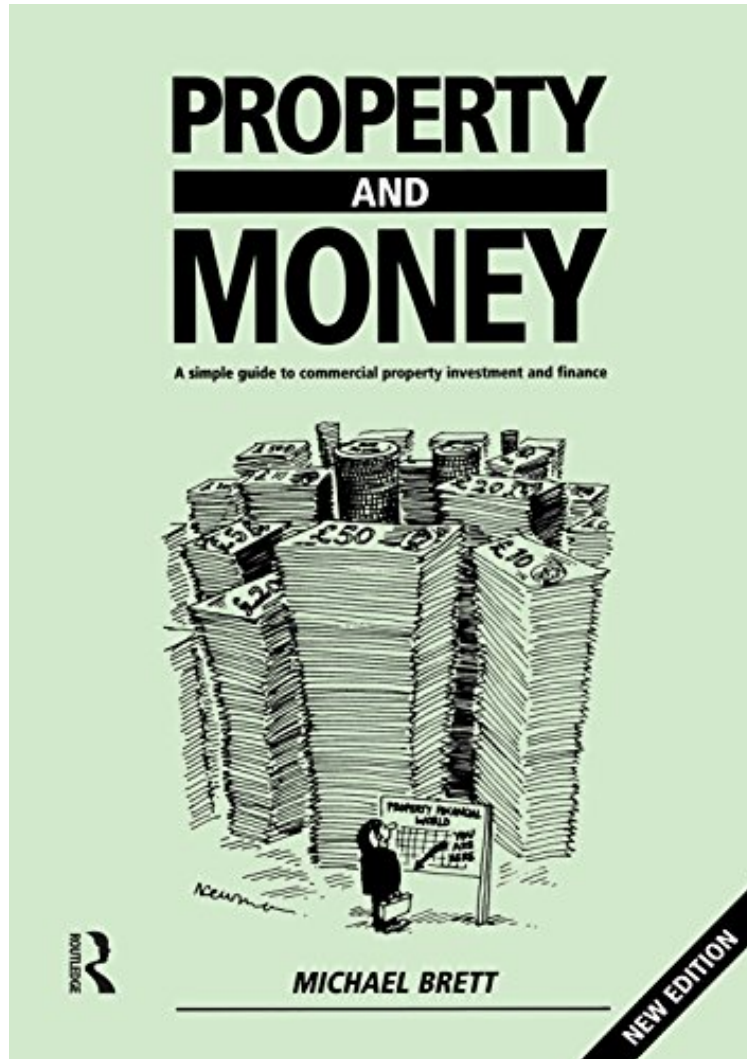


Property and Money

Michael Brett

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Property and Money is a simple guide to the investment and financial aspects of commercial property. Putting property into its financial context, it seeks to bridge the world of the surveyor and property developer and the investment and financial markets of the City of London. The book starts from first principles, assuming no pre-existing knowledge. It is thus suitable for students as well as more established property practitioners and its appeal extends to bankers, solicitors, accountants and fund managers whose work brings them into contact with commercial property

transactions. This updated and expanded edition includes coverage of:- Principles and pitfalls of property finance- How the property investment market works- Evaluating property and its performance- Understanding property companies and their accounts- How property companies get into trouble- Bank loans, bonds, profit-share agreements, leasebacks and other methods of property finance- The crash of the early 1990's and its consequences. Based on a widely acclaimed series of articles that appeared in Estates Gazette magazine, Property and Money is complemented by an extensive index and glossary and enlivened by Nick Newman's cartoonist-eye view of the property world.

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