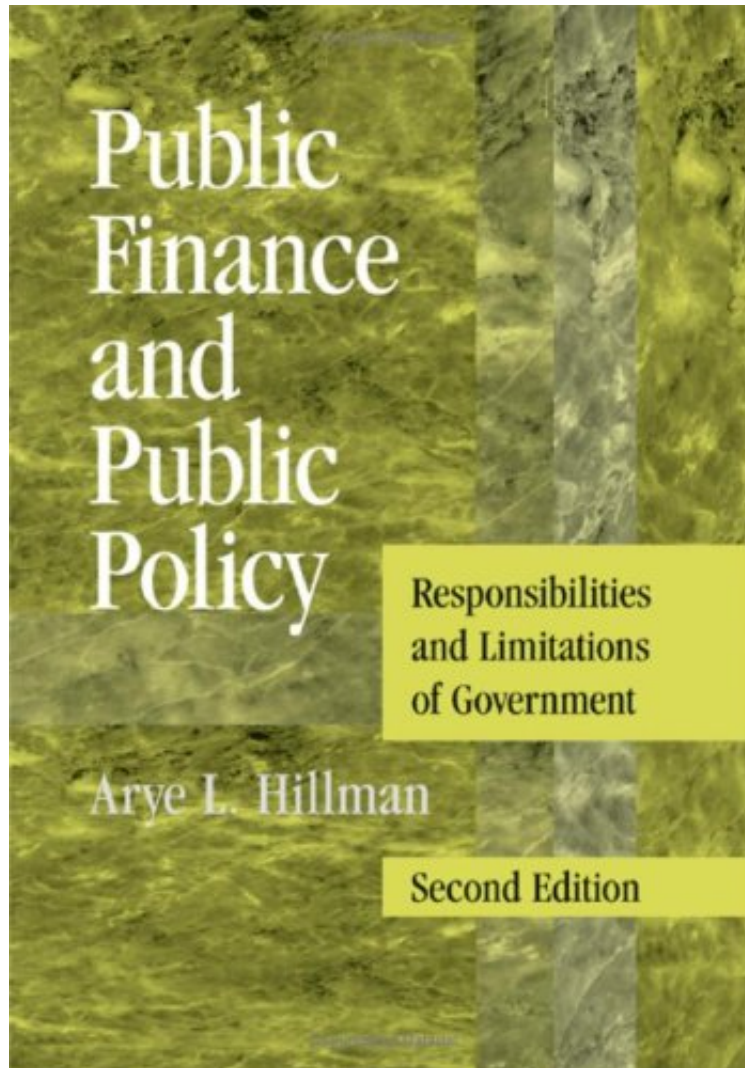


Public Finance and Public Policy: Responsibilities and Limitations of Government

Arye L. Hillman

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2 of 2 people found the following review helpful. Public Finance and Public Choice together in one book!By Scuba JoeI selected this text for my undergraduate level public economics class because it is one of the few books in public economics the presents both the public finance and public choice view points and I feel very guilty making income constrained students purchase two expensive textbooks. While my personal economic beliefs are skewed toward public choice I do not want to present this bias to my students as the only economic view of public economics. The

content in this book covers both areas, but it also presents many of the proofs from my doctoral work, which at least in my opinion are not appropriate for undergrads. That being said I have instructed my students to skip over the proof portions and encouraged many of them to purchase this digital copy. The graphs are presented clearly and the table of contents allows you to select where in the book you wish to go. The beginning of the chapters also include outlines for easy movement in the digital version. It is also a MUCH cheaper version of the \$200 hardcover. The set up of this digital book is very user friendly and I would highly recommend it for this reason. 0 of 0 people found the following review helpful. good book but not easy to read. By Natt This is a good text book on Public Economic for graduate student. Thus, it is not easy for general readers or undergrads to understand. Recommend for instructors and grad students who are interested in this subjects.

The second edition of *Public Finance and Public Policy* retains the first edition's themes of investigation of responsibilities and limitations of government. The present edition has been rewritten and restructured. Public choice and political economy concepts and political and bureaucratic principal-agent problems are introduced at the beginning for application to later topics. Fairness, envy, hyperbolic discounting, and other concepts of behavioral economics are integrated throughout. The consequences of asymmetric information and the tradeoff between efficiency and ex-post equality are recurring themes. Key themes investigated are markets and governments, institutions and governance, public goods, public finance for public goods, market corrections (externalities and paternalist public policies), voting, social justice, entitlements and equality of opportunity, choice of taxation, and the need for government. The purpose of the book is to provide an accessible introduction to the use of public finance and public policy to improve on market outcomes.