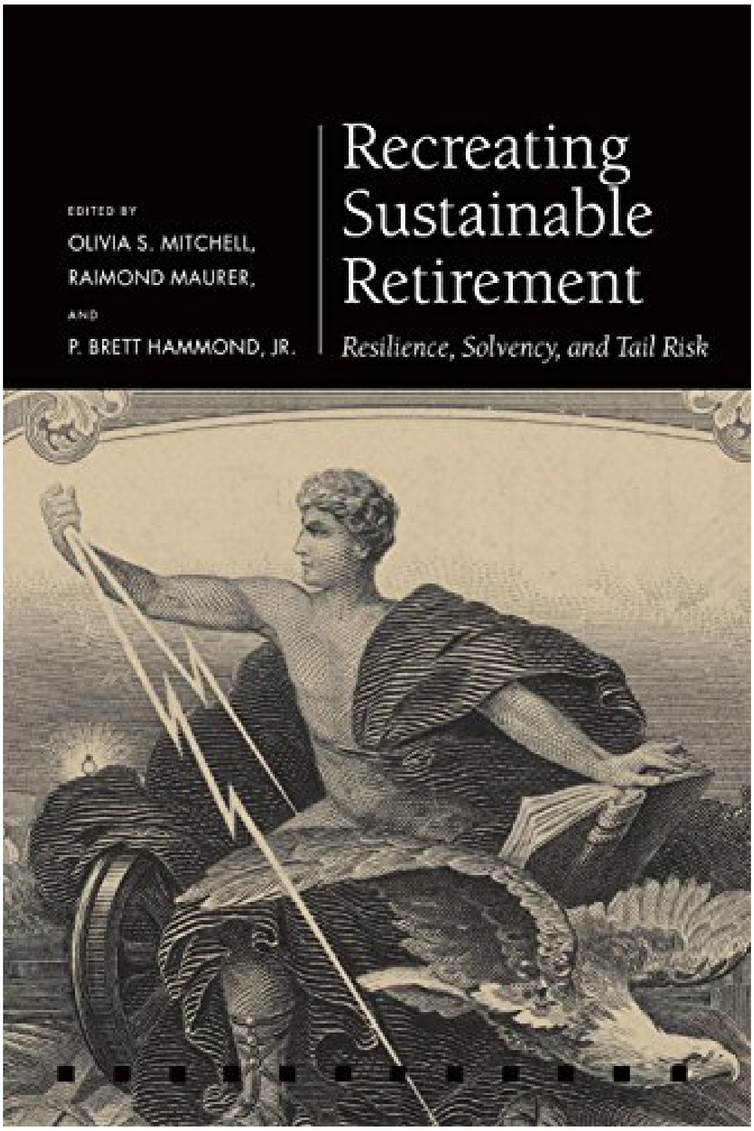
# Recreating Sustainable Retirement: Resilience, Solvency, and Tail Risk (Pension Research Council Series)

*Pension Reseach Council*

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**Pension Reseach Council : Recreating Sustainable Retirement: Resilience, Solvency, and Tail Risk (Pension Research Council Series)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Recreating Sustainable Retirement: Resilience, Solvency, and Tail Risk (Pension Research Council Series):

0 of 0 people found the following review helpful. New Pension book in Oxford/PRC seriesBy Olivia S. MitchellFrom the Journal of Pension Economics and Finance January 2016:"This book... investigates key risks that threaten current

retirement systems, including capital market and model risk, longevity risk, and regulatory risk. The analyses are thorough and the editors and authors present proposals for the design of a retirement system that can withstand these shocks and provide retirees with sustainable and stable retirement incomes....[T]this book takes into account a coherent range of most critical risks that our current retirement systems are faced with and provides useful recommendations in terms of risk management strategies, regulatory changes, corporate investment strategies, etc."ADAM WENQIANG SHAOAustralian Research Council Centre of Excellence in Population Ageing ResearchThe University of New South Wales, Australia

The financial crisis and the ensuing Great Recession alerted those seeking to protect old-age security, about the extreme risks confronting the financial and political institutions comprising our retirement system.The workforce of today and tomorrow must count on longer lives and deferred retirement, while at the same time it is taking on increased responsibility for managing retirement risk. This volume explores new ways to think about, manage, and finance longevity risk, capital market risk, model risk, and regulatory risk.This volume offers an in-depth analysis of the 'black swans' that threaten private and public pensions around the world. Capital market shocks, surprises to longevity, regulatory/political risk, and errors in modelling, will all have profound consequences for stakeholders ranging from pension plan participants, plan sponsors, policymakers, and those who seek to make retirement more resistant. This book analyzes such challenges to retirement sustainability, and it explores ways to better manageand finance them. Insights provided help build retirement systems capable of withstanding what the future will bring.

About the AuthorOlivia S. Mitchell, International Foundation of Employee Benefit Plans Professor of Business Economics/Public Policy and Insurance/Risk Management, Director of the Boettner Center for Pensions and Retirement Research, and Executive Director of the Pension Research Council, Wharton School,Raimond Maurer, Chair of Investment, Portfolio Management, and Pension Finance in the Faculty of Economics and Business Administration, Goethe University of Frankfurt,Brett Hammond, Managing Director and Head of Index Applied Research, MSCI IncOlivia S. Mitchell is International Foundation of Employee Benefit Plans Professor of Insurance/Risk Management, Professor of Business Economics/Public Policy, Executive Director of the Pension Research Council, and Director of the Boettner Center for Pensions and Retirement Research at the Wharton School. Concurrently Dr. Mitchell is a Research Associate at the National Bureau of Economic Research and a Co-Investigator for the Health and Retirement Study at the University of Michigan. Her main areas of research and teaching are pensions, insurance and risk management, public finance, and labor markets, with an international focus. She received her B.A. in Economics from Harvard University and her M.A. and Ph.D. degrees in Economics from the University of Wisconsin-Madison.Raimond Maurer holds the endowed Chair of Investment, Portfolio Management, and Pension Finance in the Finance Department at the Goethe University of Frankfurt. His research focuses on asset management, life-time portfolio choice, and pension finance. He serves in professional capacities for the Society of Actuaries, the Association of Certified International Investment Analysts, and the Advisory Board of the Wharton School's Pension Research Council. He received his habilitation, his Ph.D., and his Diploma in business from Mannheim University.P. Brett Hammond, Jr. is the Managing Director and Head of Index Applied Research at MSCI Inc.