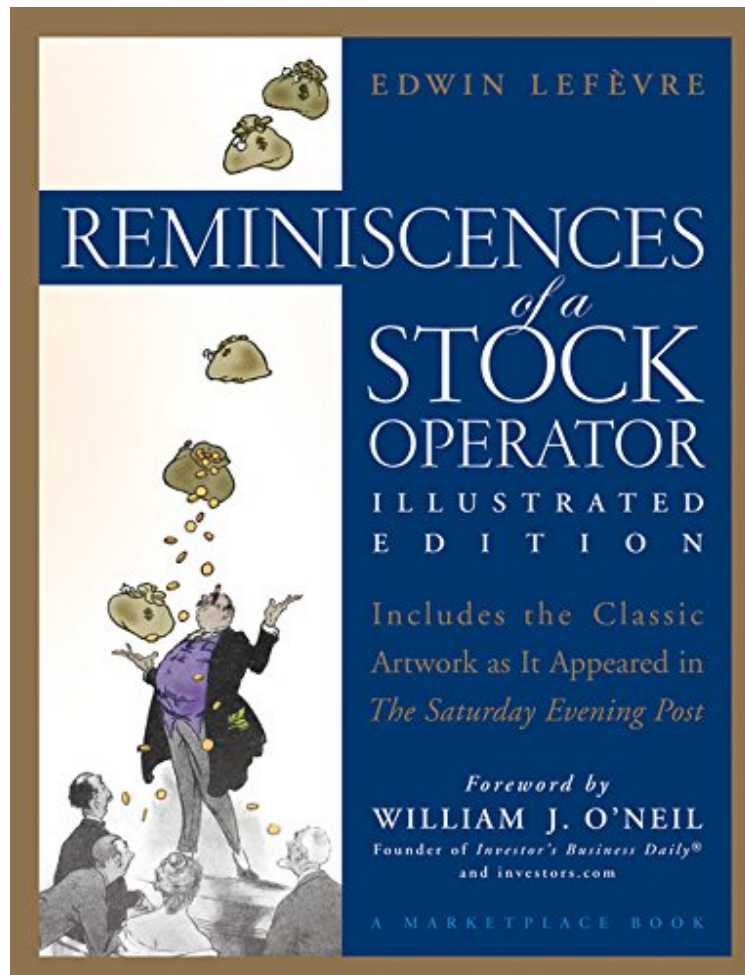


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## Reminiscences of a Stock Operator (A Marketplace Book)

*Edwin Lefgrave;vre*

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**Edwin Lefgrave;vre : Reminiscences of a Stock Operator (A Marketplace Book)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Reminiscences of a Stock Operator (A Marketplace Book):

1 of 1 people found the following review helpful. Dated But Still Full Of Wit and Wisdom That Everyone Can Still Appreciate Today By Baron Don In the age of Reg FD and high frequency trading, how insightful can the 'reminiscences of a stock operator'/expert 'tape reader' from almost a century ago be? It turns out, quite a bit. Although the tools may have changed, human psychology is still the same and the book is full of insights that anyone who has played around in the market or chosen it as a career will surely appreciate. There are also a number of fun stories depicting the wild ride of investing in the markets before regulations really kicked in. The book isn't the easiest to digest though and parts do tend to drag due to datedness or loose structuring. By that, I mean there isn't much cohesion to the book. I firmly believe anyone who invests themselves will get something out of this book. As an aside, I read the attractively priced Kindle edition - fine, but there were a number of typos and copy editing issues. 0 of 0 people found

the following review helpful. One of those must-read books for anybody trying to become ...By Chris T. One of those must-read books for anybody trying to become a trader. It helps you understand the process and mindset of a successful trader and many things from trading in the 20's still hold true to this day. 4 of 5 people found the following review helpful. Not the way Buffett does it. By fitzalling. If you're interested in the culture behind Wall Street in the early 20th Century or if you like the story of how a boy gets introduced to what amounts to gambling and becomes addicted, this book should appeal to you. I gave it 4 stars and not 5 because much of the first half of the book became repetitive. The second half of the book, roughly chapters 13 through 24 take Larry Livermore, who was a high-profile figure on Wall Street, from one of his periodic insolvencies back to prominence. The book ends with Mr. Livermore's thoughts on the stock market, how to manipulate individual stocks in the stock market with specific examples, and some thoughts on the psychology of stock market "plungers" or speculators. Mr. Livermore was not what would now be called a fundamental investor (think Warren Buffett); rather, he looked for patterns in individual stock prices as these may be affected by the overall bullishness or bearishness of the market as a whole. When the patterns appeared fortuitous, he put his money where his mouth was and plunged. Many times this worked out for him, but the book contains specific instances where it did not. Going broke seems to have been a regular occurrence; resilience was an essential quality in his life. The book reads like an autobiography, but it is not. The book was written by Edwin LeFevre about Mr. Livermore. The book has the tone of the life of a gambler (which Wall Street may be - Warren Buffett reportedly lost a \$1B in value in his IBM stock today) and if you find gambling distasteful, you may want to avoid this book. The book intrigued me with its description of some of the denizens of Wall Street of a 100 or more years ago. There were fundamental investors, which Mr. Livermore did not regard highly. There were the charlatans and shysters who sought to profit from the get-rich-quick proclivities of other players in Wall Street. There seems to have even been some who sought to develop mathematical formulas to aid their investing (think today's algorithms). There were even fellow stock market operators who enlisted Mr. Livermore's help and then complained when he didn't leave himself open to their attempts to profit by the aid that he was providing them. I found it fascinating that 100 years had passed and much had not changed. If you have an interest in Wall Street, mass psychology, men's baser instincts, and staying alive in a financial jungle, I recommend the book. I believe that it will reward your time.

Unknown to most modern-day investors and traders who cherish *Reminiscences of a Stock Operator* as one of the most important investment books ever written, the material first appeared in the 1920s as a series of articles and illustrations in the *Saturday Evening Post*. Now, for the first time ever, this beloved classic is being made available in its original, illustrated format. You'll track the exploits of Jesse Livermore as he won and lost tens of millions of dollars playing the stock and commodities markets during the early 1900s. At one point, he made the then astronomical sum of 10 million dollars in just one month of trading! Originally published as a fictionalized account, the Illustrated Edition combines the *Saturday Evening Post*'s memorable illustrations with Edwin LeFevre's timeless investment advice, recreating the look, feel, and message that was first published more than 80 years ago. Among the most compelling and enduring pieces ever written on trading, the new Illustrated Edition brings this story to life like never before. Order your copy today.

From the Inside Flap *Reminiscences of a Stock Operator* is the fictionalized biography of Jesse Livermore, one of the greatest speculators ever. The timeless insights found within these pages have inspired countless generations of investors and made this book one of the foremost investment classics of all time. And although most modern-day investors and traders are familiar with this investment classic, many do not know that *Reminiscences of a Stock Operator* first appeared in the 1920s as a series of articles and illustrations in *The Saturday Evening Post*. Now, for the first time ever, this beloved classic is available in its original, illustrated format. In 1922, Edwin Lefevre began publishing his fictionalized account of Livermore's exploits in a series of articles for *The Saturday Evening Post*, which appeared under the title "Reminiscences of a Stock Operator." Now, *Reminiscences of a Stock Operator Illustrated Edition* combines those memorable illustrations with Lefevre's timeless investment advice to recreate the look, feel, and message that was first published more than eighty years ago. Jesse Livermore won and lost tens of millions of dollars playing the stock and commodities markets during the early 1900s, at one point making ten million dollars in one month of trading - an astronomical sum for this time. His ideas and keen analyses of market price movements are as true today as they were when he first implemented them. Offering profound insights into the motivations, attitudes, and feelings shared by every investor, *Reminiscences of a Stock Operator* is among the most compelling and enduring pieces ever written on trading in the markets - and this new illustrated edition brings this story to life like never before. *Reminiscences of a Stock Operator* is a timeless tale that will enrich the lives - and portfolios - of today's traders as it has done for generations in the past. This handsome coffee-table book combines for the first time in a single source, beautifully crafted reproductions of the original "Reminiscences of a Stock Operator" articles and artwork as they were initially found in *The Saturday Evening Post*. Take the time to study both the vintage art and proven trading wisdom of this impressive illustrated edition, and you'll discover more about the markets and yourself. In addition to *The Saturday Evening Post* illustrations, this new version contains

commentary from renowned financial historian Charles Geisst. Geisst explains the historic context of each chapter of *Reminiscences*, providing insight into the financial markets and speculative culture of this bygone era. Readers will learn how bucket shops operated, the exploits of other big traders, and how Jesse Livermore figured in the controversies of the day. The result is a far richer, more enlightening reading experience. From the Back Cover "After 20 years and many re-reads, *Reminiscences* is still one of my all-time favorites." —Kenneth L. Fisher, *Forbes*

About the Author Edwin Lefevre was trained as a mining engineer, but became a journalist at age nineteen. He produced eight books, including *The Making of a Stockbroker*, during his 53-year writing career. He is a celebrated finance author made famous by his publication of the fictionalized story of Jesse Livermore, which first appeared in *The Saturday Evening Post* in 1922.