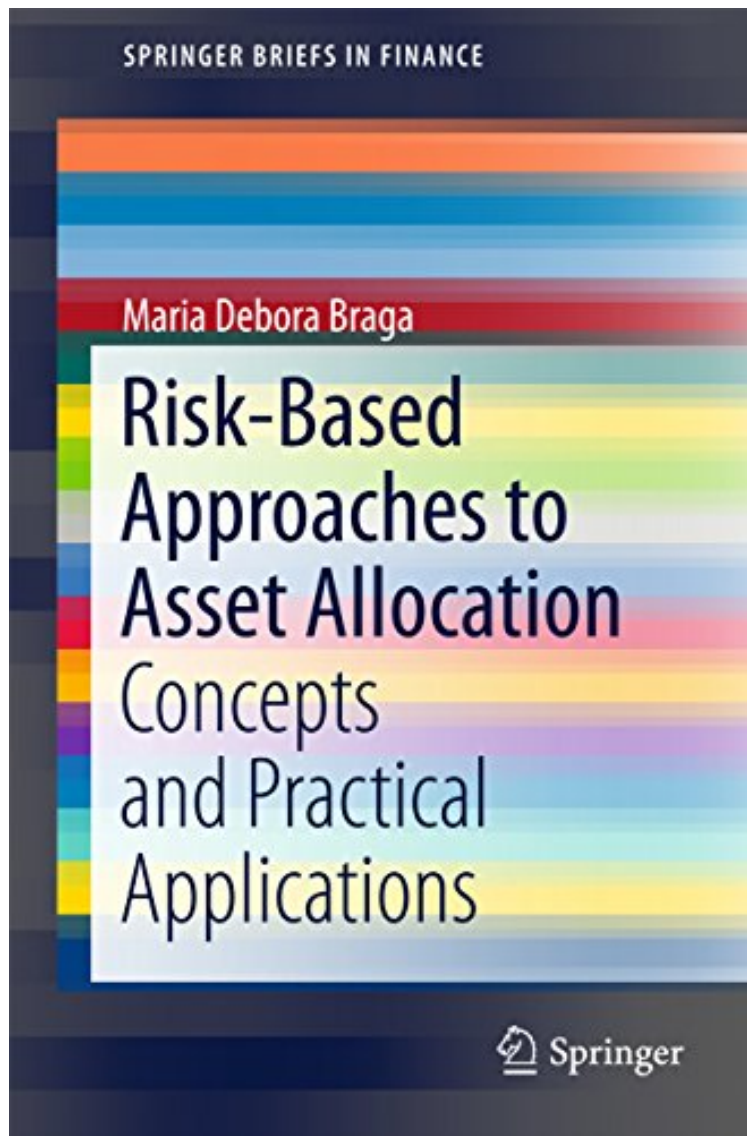


[Free download] Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications
(SpringerBriefs in Finance)

Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance)

Maria Debora Braga

**Download PDF | ePub | DOC | audiobook | ebooks*



DOWNLOAD



READ ONLINE

#2242596 in eBooks 2015-12-10 2015-12-10 File Name: B0197TNYHU | File size: 49.Mb

Maria Debora Braga : Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance):

This book focuses on the concepts and applications of risk-based asset allocation. Markowitz's traditional approach to asset allocation suffers from serious drawbacks when implemented. These mainly arise from the estimation risk associated with the necessary input the most critical being expected returns. With the financial crisis, there has been an increasing interest in asset allocation approaches that don't need expected returns as input, known as risk-based approaches. The book provides an analysis of the different solutions that fit this description: the equal-weighting approach, the global minimum-variance approach, the most diversified portfolio approach and the risk parity approach. In addition to a theoretical discussion of these, it presents practical applications in different investment environments. Three different evaluation dimensions are considered to put these approaches to the test: financial efficiency, diversification and portfolio stability.

About the Author Maria Debora Braga is Full Professor of Financial Markets and Institutions. She teaches at University of Valle d'Aosta and at SDA Bocconi School of Management. She received her Ph.D in Banking and Finance from Bocconi University and the M.Sc. in Business Administration from the University of Parma. She was Visiting Scholar at the University of London (Birkbeck College) during her Ph.D. and recently she has been Visiting Researcher at Cass Business School (City University London). She is a member of the Italian Scientific Committee of the European Financial Planning Association (EFPA).