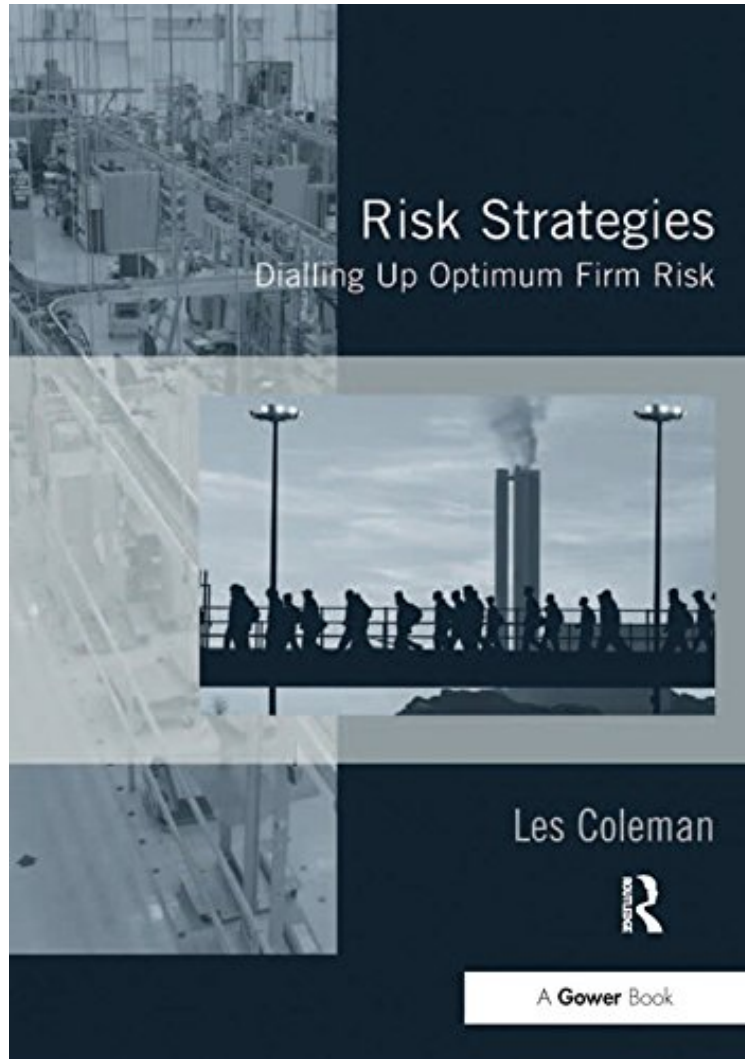


[Free and download] Risk Strategies: Dialling Up Optimum Firm Risk

## Risk Strategies: Dialling Up Optimum Firm Risk

*Les Coleman*

*ePub | \*DOC | audiobook | ebooks | Download PDF*



2016-04-15 2016-04-15 File Name: B01ENPXCJS | File size: 16.Mb

**Les Coleman : Risk Strategies: Dialling Up Optimum Firm Risk** before purchasing it in order to gage whether or not it would be worth my time, and all praised Risk Strategies: Dialling Up Optimum Firm Risk:

At a time when unacceptable risk taking is rightly condemned, how can organizations still benefit from the upside of risk? Can risk still be good? Written by an author who has managed risk, teaches about risk, but most importantly of all has researched the theory of risk, this book will help senior executives dial up the right level of risk within their organizations in order to enhance performance. There are many risk management techniques that are known to work and risk management has logged many successes, but that doesn't mean managers understand why they work, how and

why risks arise, and how organizations can be shaped strategically to optimize the benefits of well-judged business risks. Dr Les Coleman argues that finance and management risk has been a theory-free zone, similar to medicine in the Middle Ages, when physicians were aware of surgical techniques and medicines that worked, but did not know why and were impotent in the face of systemic illness. Today risk managers face much the same situation: They know of techniques that work such as audits, controls and procedure guides. Nevertheless, they rarely anticipate, much less prevent, serious failures. They have no comprehensive knowledge framework for targeting optimum risk levels. This timely book fills some of that gap with an outline of the nature and sources of risk in firms. It sets out a body of risk knowledge to support its management, particularly at the corporate level, in much the same way that our understanding of human physiology and the physical sciences support modern medical and engineering techniques. The reader will learn, for example, how risk attitudes and outcomes flow through an organization and about creative techniques such as asset-liability management. In this area of corporate finance so critical for executives and directors, Risk Strategies will help responsible CFOs and other senior managers, together with teachers and students of management, extend their knowledge and risk management skills.