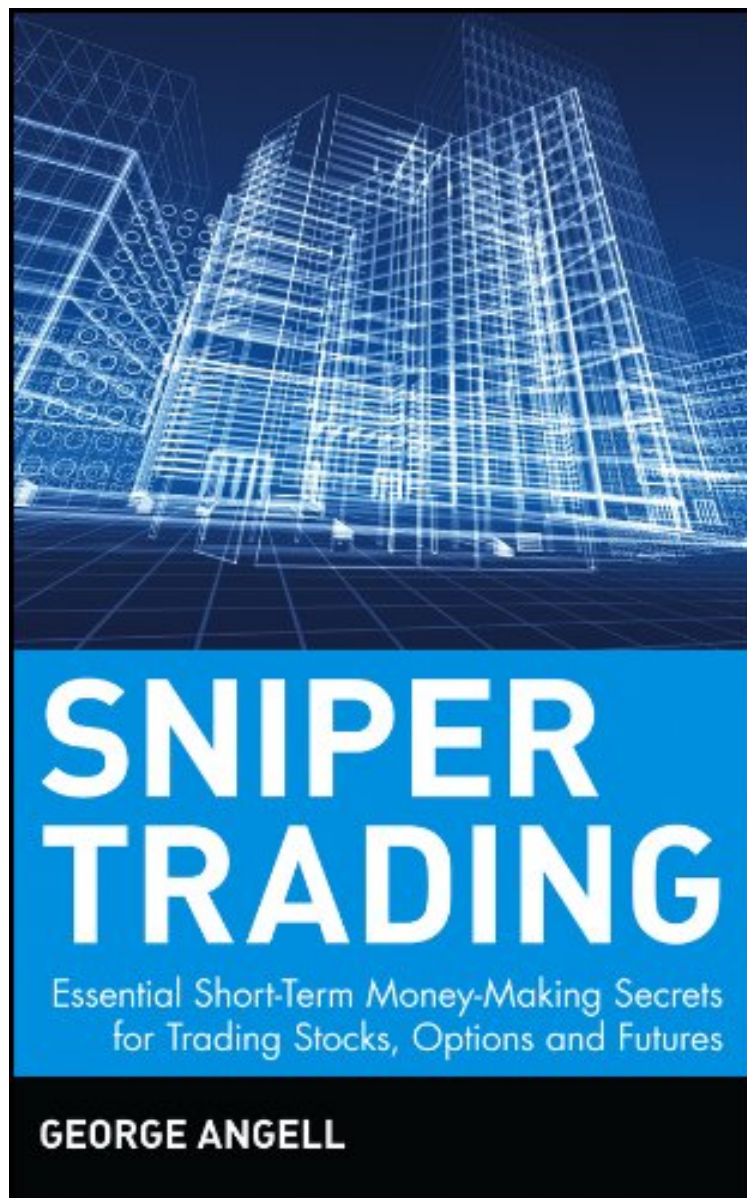


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Sniper Trading: Essential Short-Term Money-Making Secrets for Trading Stocks, Options and Futures (Wiley Trading)

George Angell

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George Angell : Sniper Trading: Essential Short-Term Money-Making Secrets for Trading Stocks, Options and Futures (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Sniper Trading: Essential Short-Term Money-Making Secrets for Trading Stocks, Options and Futures (Wiley Trading):

5 of 8 people found the following review helpful. a reader
By a Reader of this book
I have read and studied many trading methods over 10 years. I am curious about this author so bought a few books from him to read. It's a waste of time and money. Totally agree with those who voted 1 star for this author. Trading today is not so easy and too general as this author described in his books. So, newcomers be aware!
10 of 13 people found the following review helpful.
Top 10
By A Customer
This book is one of the top ten books on trading investing that I've ever read. Mr. Angell has given the retail trader a real gift in terms of being able analyze the market based on price action (which is the final arbiter of value). If you work with the methodologies and formulas in the book, lay them out in a spreadsheet, track the market by its Oscillation in combination with increasing or decreasing Momentum while keeping an eye on the 5 and 1 day Strength measurements and initiating trades in the buy envelope, sell envelope or at the pivot point (long or short based on market momentum) there is a very high probability that you will learn to trade extremely well. This of course, will lead to making a substantial amount of money.
I recommend purchasing this book and the workbook, setting up your spreadsheet formulas and tracking your commodity(ies) for a period of a month via paper trading while you figure it out - You MUST keep good records and track the information in a spreadsheet so that you can create a good historical understanding of the market's price action in relation to the different value measurements. (I'm using it with the E-Minis, but I'm sure it will work for any commodity).
Note: (It took me a total of about 6 months of sitting in front of my screens and analyzing the market movement to put it all together-so, there is a learning curve, but believe me, it was worth it).
Good Trading and Good Luck!
16 of 20 people found the following review helpful. Not a very good book
By A Customer
1. There is obviously a credibility issue with Angell getting nailed for telling half truth in marketing the LSS system in the late 90s. The book is not entirely about the LSS system though. I always take the cautious track when someone try to sell me a profitable system.
2. I agree with the other reviewers on the contents. The book is rather unorganized(in many chapters) and there is a lot of cliché repeating through the book. Yes, market wizards are better read if you want something along that line.
3. Many of the claims were not backed up with tested results. If that doesn't raise your suspicion, I can sell you the Brooklyn bridge at a pretty good price.
4. There are the momentum formulas one reader suggested. Yes, play with them and learn anything you can before risking any real cash. I am not certain it offers more insight than other existing indicators but I keep my mind open on that one.
5. As to the simplicity of a two legged move, yes, I laughed when I first read it. However, you shouldn't take something for granted just because it is simple (Many successful traders use simple system which they have lots of insights on). The key in this matter is how well that two legged breast work in action which the book didn't offer any solid evidence.
And some of his rules are leaning towards the discretionary side which makes the system less repeatable and objective.

Important lessons and key investment strategies for trading stocks, options, and futures
Sniper Trading helps readers fine-tune their trading to the point where they know exactly where the market will go and when it will get there. With thirty years of experience, George Angell shows readers how to trade successfully on a consistent and informed basis. Sniper Trading is a complete guide to trading everything from stocks and options to futures. Readers will discover how to price trading, identify buy and sell zones, place spread or seasonal trades, and, most importantly, how to win at trading by overcoming common pitfalls and mastering common learning curves. Angell offers the individual trader the inside track on his most successful investment strategies, so they can profit like the professionals.

From the Inside Flap
Today, many investors think that easy access to the markets equals easy access to success. What most investors forget is that they are competing against seasoned professionals who trade for a living, not as a hobby. In Sniper Trading: Essential Short-Term Money-Making Secrets for Trading Stocks, Options, and Futures, renowned trader George Angell provides you with the tools, techniques, and discipline to "embrace uncertainty" and trade like a market professional by using short-term investment methods. An introduction to the basics of short-term trading, including what the floor traders know and how their knowledge affects your trades, is immediately followed by the core principles and strategies associated with the short-term, hit-and-run approach to the market known as "sniper" trading. You'll learn how to measure, quantify, and interpret market data so you can quickly figure out when the market will move and which way it will go. Sniper Trading then takes you through the process of using this information to successfully trade in the stock, options, and futures markets. Sniper Trading focuses on three distinct ways to discern market patterns: support and resistance, time and price, and day of the week. As you learn how to recognize these patterns, this complete guide shows you how to: * Create buying and selling "zones" * Map out a winning trading strategy * Take a macro view of the market * Measure market symmetry . . . all of which will help improve the bottom line of your short-term trades. You'll also see how other short-term techniques, such as the 3-Day Cycle Method, can still be used to predict and profit from the markets. To complement these and other methods, Angell introduces his own trading system, the LSS-a program created after George Douglas Taylor's "Book Method"- which has evolved into a profitable breakout system for short-term traders over the years. With tools and techniques in hand, you'll receive an important lesson that most other trading books don't provide-how to win at the psychological game of trading. Sniper Trading offers valuable advice and insights on how to stay focused, realize your goals, keep fear and greed in check, and develop an intuition about the market. You'll quickly understand why "knowing" how to

trade just isn't enough if you plan to trade for a living. Covering the theoretical, practical, and psychological sides of short-term trading, Sniper Trading allows you to decide for yourself what works best for you. Take the advice of someone who has survived and thrived as a trader for over thirty years. George Angell's step-by-step strategies will help you overcome the inevitable pitfalls and master the steep learning curve faced by every trader. From the Back Cover Your Guide to Earning Consistent Profits on Short-Term Investments Fine-tune your trading skills to the point that you'll know where the market will go and when it will get there-with Sniper Trading: Essential Short-Term Money-Making Secrets for Trading Stocks, Options, and Futures. Renowned trader George Angell shows you how to spot the best opportunities, capitalize on them, and get out of the market in one quick shot-just like other "sniper" traders. Sniper Trading offers three specific approaches to the market: support and resistance, time and price, and day of the week-then shows you how to utilize this information to: * Create buying and selling "zones" * Measure market symmetry * Take a macro view of the market * Develop an array of short-term trading techniques . . . all of which will help improve the bottom line of your short-term trades. Filled with numerous examples, helpful charts, and proven trading strategies and systems, Sniper Trading is your complete guide to short-term trading whether you're interested in stocks, options, or futures. From the basics of short-term trading to the psychology behind it, Sniper Trading gives you the ability to understand market patterns, master the discipline needed to utilize this hard-won knowledge, and come out with measurable profits. About the Author GEORGE ANGELL is the author of eight books on trading including the bestselling Winning in the Futures Market and Sure-Thing Options Trading. In addition, Angell lectures on the futures and options markets and creates software, audio, and videotapes on trading strategy. He has been a guest on CNBC and CBS television as well as numerous radio shows. He spent ten years as a floor trader and is a graduate of New York University. Angell divides his time between trading and lecturing, writing, and consulting on the markets.