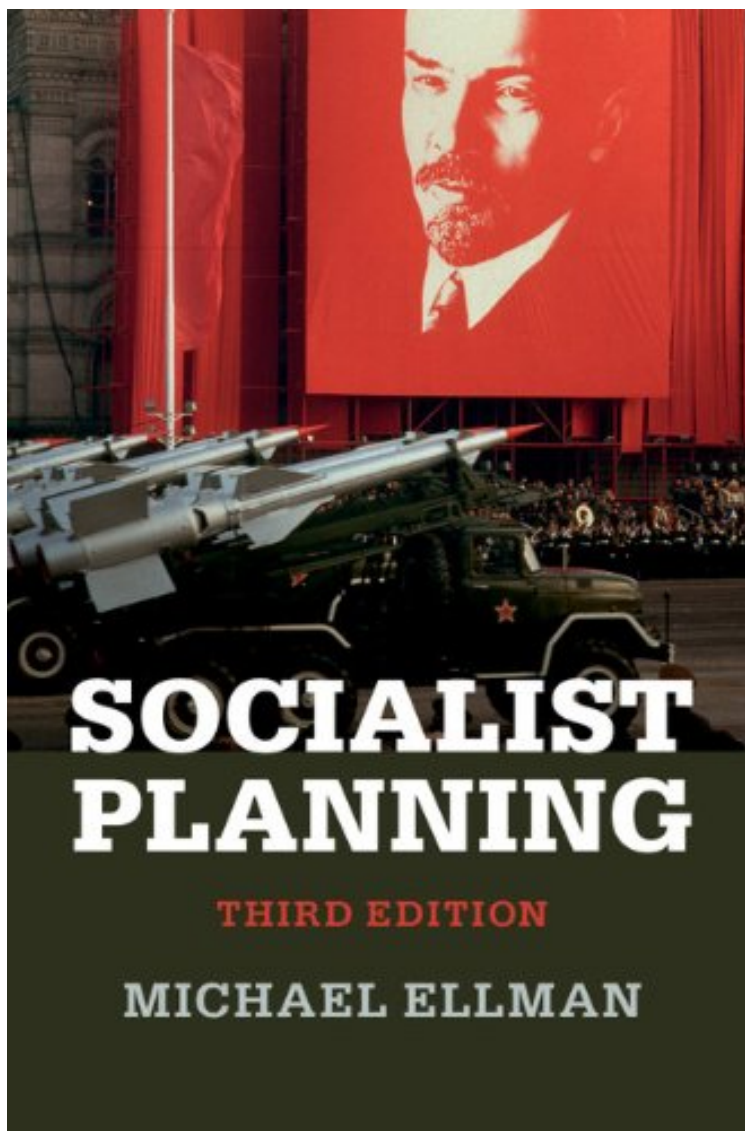


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Socialist Planning

Michael Ellman

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Socialist planning played an enormous role in the economic and political history of the twentieth century. Beginning in the USSR it spread round the world. It influenced economic institutions and economic policy in countries as varied as Bulgaria, USA, China, Japan, India, Poland and France. How did it work? What were its weaknesses and strengths?

What is its legacy for the twenty-first century? Now in its third edition, this textbook is fully updated to cover the findings of the period since the collapse of the USSR. It provides an overview of socialist planning, explains the underlying theory and its limitations, looks at its implementation in various sectors of the economy, and places developments in their historical context. A new chapter analyses how planning worked in the defence-industrial complex. This book is an ideal text for undergraduate and graduate students taking courses in comparative economic systems and twentieth-century economic history.

"Michael Ellman's book is a true classic, erudite, exhaustive and meticulously researched. Written by one of the leading authorities in the field, it remains the ultimate source on the theory and experience of socialist economic planning. Both students and fellow scholars will be pleased to see it brought up to date, incorporating what has been learned since the collapse of the USSR." Stefan Hedlund, Research Director at the Centre for Russian and Eurasian Studies, Uppsala University, Sweden

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About the Author Michael Ellman is Emeritus Professor in the Faculty of Economics and Business, University of Amsterdam, The Netherlands. He is the author, co-author and editor of numerous books and articles on the Soviet and Russian economies, on transition economics, and on Soviet economic and political history. In 1998, he was awarded the Kondratieff prize for his 'contributions to the development of the social sciences'.