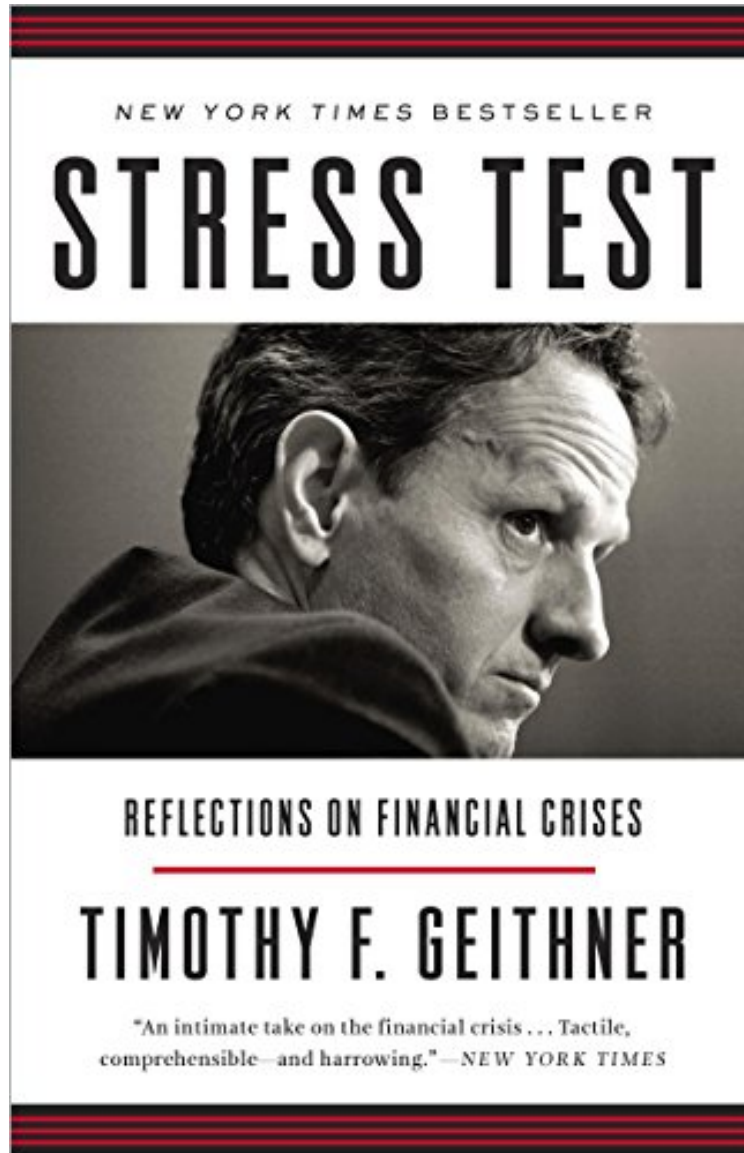


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## Stress Test: Reflections on Financial Crises

*Timothy F. Geithner*

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**Timothy F. Geithner : Stress Test: Reflections on Financial Crises** before purchasing it in order to gage whether or not it would be worth my time, and all praised Stress Test: Reflections on Financial Crises:

1 of 1 people found the following review helpful. The detail is amazing, but not in the least boringBy Barbara E. GollThis book is user friendly, well written and well thought out. It shows that Obama chose his Secretary of the Treasury very wisely. The detail is amazing, but not in the least boring. It reads like a novel. Geithner was the exact right man for the job, already skilled and savvy in the knowledge of how to go about rescuing nations from economic crisis. This is well worth the read and impressive. Geithner emerges as a very likable and admirable human being, who

just happened to be in the right time and place to save us from Depression 2.0.1 of 1 people found the following review helpful. Another great view on the financial crisisBy LSBergOverall I really liked this book. While Tim Geithner is not an writer and his style is definitely not of a thriller, the portrait of the crisis from his view definitely contributes to the overall understanding of the financial crisis of 2008.This book should not be taken as "stand-alone" but read in the context of all the other ones out there about the crisis itself. It helps one to form their opinions in a clear and more fair way in my opinion.Finally, this book also help show that the work of the Treasury, Federal Reserve, and other institutions that prevented the crisis relied on countless individuals who never get recognized for their hard work and countless hours helping make this country better. My admiration and gratitude only got bigger after reading this account.1 of 1 people found the following review helpful. It was a great story that made me feel like i was there ...By CustomerTim Geithner presents a very personal account of the financial crisis and the aftermath. It was a great story that made me feel like i was there in the room as it happened. It can get technical at times but Tim helps you go through to understand. A must read for those wanting to understand the actors involves.

New York Times BestsellerWashington Post BestsellerLos Angeles Timesnbsp;BestsellerStress Test is the story of Tim Geithners education in financial crises. nbsp;As president of the Federal Reserve Bank of New York and then as President Barack Obamas secretary of the Treasury, Timothy F. Geithner helped the United States navigate the worst financial crisis since the Great Depression, from boom to bust to rescue to recovery. In a candid, riveting, and historically illuminating memoir, he takes readers behind the scenes of the crisis, explaining the hard choices and politically unpalatable decisions he made to repair a broken financial system and prevent the collapse of the Main Street economy. This is the inside story of how a small group of policy makersdash;in a thick fog of uncertainty, with unimaginably high stakesdash;helped avoid a second depression but lost the American people doing it. Stress Test is also a valuable guide to how governments can better manage financial crises, because this one wonrsquo;t be the last.Stress Test reveals a side of Secretary Geithner the public has never seen, starting with his childhood as an American abroad. He recounts his early days as a young Treasury official helping to fight the international financial crises of the 1990s, then describes what he saw, what he did, and what he missed at the New York Fed before the Wall Street boom went bust. He takes readers inside the room as the crisis began, intensified, and burned out of control, discussing the most controversial episodes of his tenures at the New York Fed and the Treasury, including the rescue of Bear Stearns; the harrowing weekend when Lehman Brothers failed; the searing crucible of the AIG rescue as well as the furor over the firmrsquo;s lavish bonuses; the battles inside the Obama administration over his widely criticized but ultimately successful plan to end the crisis; and the bracing fight for the most sweeping financial reforms in more than seventy years. Secretary Geithner also describes the aftershocks of the crisis, including the administrationrsquo;s efforts to address high unemployment, a series of brutal political battles over deficits and debt, and the drama over Europersquo;s repeated flirtations with the economic abyss. Secretary Geithner is not a politician, but he has things to say about politicsdash;the silliness, the nastiness, the toll it took on his family. But in the end, Stress Test is a hopeful story about public service. In this revealing memoir, Tim Geithner explains how America withstood the ultimate stress test of its political and financial systems.From the Hardcover edition.

ldquo;Hersquo;s written a really good book mdash; we might as well get that out of the way, as so much else about Timothy F. Geithner remains unsettledhellip; Therersquo;s hardly a moment in Geithnersquo;s story when the reader feels he is being anything but straightforward mdash; a near-superhuman feat for someone who spent so much time in public life defending himself from careless and dishonest personal attacks. The decisions he made are easier to criticize than they are to improve upon. I doubt many readers will put his book down and think the man did anything but his best. On his feet he might have stammered and wavered. That in itself was always a sign he was unusually brave.rdquo; ndash;Michael Lewis, New York Times Book ldquo;An intimate take on the financial crisishellip; grippinghellip; conveys in visceral terms just how precarious things were during the crisis, just how frightened many first responders were, and just what an achievement it was to avert a major depressionhellip; [Geithner] demonstrates that he can discuss economics in an accessible fashion, making the situation the country faced in 2008 and 2009 tactile, comprehensiblemdash;and harrowingmdash;to the lay reader. Along the way, he also gives us a telling portrait of himself.rdquo; ndash;New York Timesnbsp;ldquo;A how-to manual for anyone faced with a financial crisishellip; Mr Geithner was known for his brutal candor, and as an author, he does not disappoint.rdquo; mdash;The Economistnbsp;ldquo;A fascinating memoir about life in the maelstrom of the financial crisishellip; Earlier books have described much of what happened that September, but Geithner was present for all the frantic meetings, the thousands of phone calls mdash; and in the case of Lehman, the failure to find a buyer that could keep it alive. New problems cropped up almost weekly, if not daily. He explains each in easy-to-understand language and what the issues were that shaped the responseshellip; There could be another crisis someday, of course, but what Geithner and his colleagues did has made one far less likely.rdquo; ndash;USA Todayldquo;Sharply worded and candid memoir.rdquo; mdash;Financial Timesldquo;Geithner does an admirable job of explaining the origins and complexities of the crisis for the average person. But therersquo;s enough detail and retrospective lessons-learned to make it valuable for

